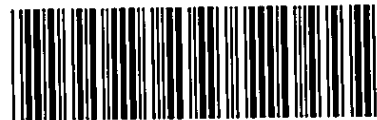


**OAKHURST FARMS LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
AT 31 MARCH 2013**

MONDAY



A2MTP7EB

A39

09/12/2013

#55

COMPANIES HOUSE

**REGISTERED NUMBER
3937975
ENGLAND AND WALES**


OAKHURST FARMS LIMITED
ABBREVIATED BALANCE SHEET
AT 31 MARCH 2013

	Note	2013 £	2012 £
TANGIBLE FIXED ASSETS	2	<u>300,553</u>	<u>300,675</u>
CURRENT ASSETS			
Debtors	3	3	3
Cash at bank and in hand		<u>4,944</u>	<u>3,984</u>
		<u>4,947</u>	<u>3,987</u>
CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR		<u>-10,044</u>	<u>-10,295</u>
NET CURRENT ASSETS		<u>-5,097</u>	<u>-6,308</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>295,456</u>	<u>294,367</u>
CREDITORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		<u>-64,011</u>	<u>-68,857</u>
NET ASSETS		<u><u>231,445</u></u>	<u><u>225,510</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Revaluation reserve		192,593	192,593
Profit and loss account		38,850	32,915
SHAREHOLDERS' FUNDS		<u><u>231,445</u></u>	<u><u>225,510</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions relating/ applicable to companies subject to the small companies regime within Part 15 of Companies Act 2006 For the financial year ended 31 March 2013 the company was entitled to exemption from audit under section 477 Companies Act 2006 and no notice has been deposited under section 476 The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Signed on behalf of the board of directors

09/10/2013

X 
 R Chiles, Director
 Approved by the board

09/10/2013

**OAKHURST FARMS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
AT 31 MARCH 2013**

1. Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention

Turnover

Turnover represents net invoiced sales of goods, excluding VAT

Tangible fixed assets

Depreciation is provided at rates in order

Depreciation is provided, after taking account of any grants receivable, at the following rates in order to write off each asset over its estimated useful life

Deferred taxation

Deferred tax arises as a result of including items of expenditure in taxation computations in periods different from those in which they are included in the accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future rate, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted

Going concern basis of accounting

The accounts have been prepared on the assumption that the company is able to carry on business as a going concern, which the directors consider appropriate having regard to the circumstances outlined in note 5 to the accounts

OAKHURST FARMS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
AT 31 MARCH 2013

2 Tangible fixed assets

	Land and buildings	Plant and equipment	Total
	£	£	£
Cost or Revaluation			
At 1 April 2012	300,000	4,102	304,102
Additions			
At 31 March 2013	<u>300,000</u>	<u>4,102</u>	<u>304,102</u>
Depreciation			
At 1 April 2012		3,427	3,427
Charge for year		122	122
At 31 March 2013		<u>3,549</u>	<u>3,549</u>
Net book values			
At 31 March 2013	<u>300,000</u>	<u>553</u>	<u>300,553</u>
At 31 March 2012	<u>300,000</u>	<u>675</u>	<u>300,675</u>

3 Called up share capital

	2013 £	2012 £
Allotted, called up and fully paid		
2 Ordinary shares of £ 1 each	<u>2</u>	<u>2</u>

4. Transactions with directors

Loan from the director

At 31 March 2013 the company owed the directors £ 64,011 (2012 £ 68,857) The loan is not repayable within 1 year No interest has been charged on this loan

Material interest of the director

During the year the company received workshop rent amounting to £ 22,000 (2012 £ 22,000) in the ordinary course of business from Mountshill Woodcraft and Design Limited, a company wholly owned by the director and his family

5. Future trading and the current economic environment

Subsequent to the financial year end, trading is difficult and there are doubts about future trading conditions The company is working to maintain levels of sales and reduce costs The director is not aware of any reason why overdraft, loan or other facilities will not be extended As a result the director has adopted the going concern basis of accounting