

Company Registration Number 03937898

Palladian Asset Management Limited

Unaudited Abbreviated Accounts

31 March 2016

Palladian Asset Management Limited**Abbreviated Balance Sheet****31 March 2016**

| | | 2016 | 2015 |
|--|----------|-------------------|----------|
| | Note | £ | £ |
| Fixed Assets | 2 | | |
| Tangible assets | | 424,542 | - |
| | | ----- | ---- |
| Current Assets | | | |
| Debtors | | 285 | - |
| Cash at bank and in hand | | 2,583 | 2 |
| | | ----- | ---- |
| | | 2,868 | 2 |
| Creditors: Amounts Falling due Within One Year | 3 | (254,232) | - |
| | | ----- | ---- |
| Net Current (Liabilities)/Assets | | (251,364) | 2 |
| | | ----- | ---- |
| Total Assets Less Current Liabilities | | 173,178 | 2 |
| Creditors: Amounts Falling due after More than One Year | 4 | (179,500) | - |
| | | ----- | ---- |
| | | (6,322) | 2 |
| | | ----- | ---- |
| Capital and Reserves | | | |
| Called up equity share capital | 6 | 2 | 2 |
| Profit and loss account | | (6,324) | - |
| | | ----- | ---- |
| (Deficit)/Shareholders' Funds | | (6,322) | 2 |
| | | ----- | ---- |

For the year ended 31st March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 20 December 2016 , and are signed on their behalf by:

N Jones Director

Company Registration Number: 03937898

Palladian Asset Management Limited**Notes to the Abbreviated Accounts****Year Ended 31st March 2016**

1. Accounting Policies**Basis of Accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Fixed Assets

All fixed assets are initially recorded at cost.

Going Concern

The company is dependent on the continued support of its directors in its ability to continue as a going concern. The directors have provided the company with loans without any formal repayment terms. The directors have confirmed that the loans will not be repaid until the company has sufficient funds in place to do so, on this basis the directors consider that it is appropriate for the financial statements to be prepared on a going concern basis.

2. Fixed Assets

| | Tangible Assets |
|---------------------------|------------------------|
| | £ |
| Cost | |
| Additions | 424,542 |
| | ----- |
| At 31st March 2016 | 424,542 |
| | ----- |
| Depreciation | — |
| | ---- |
| Net Book Value | |
| At 31st March 2016 | 424,542 |
| | ----- |
| At 31st March 2015 | — |
| | ----- |

3. Creditors: Amounts Falling due Within One Year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

| | 2016 | 2015 |
|---------------------------|---------------|-------------|
| | £ | £ |
| Bank loans and overdrafts | 12,000 | - |
| | ----- | ---- |

4. Creditors: Amounts Falling due after More than One Year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

| | 2016 | 2015 |
|---------------------------|----------------|-------------|
| | £ | £ |
| Bank loans and overdrafts | 179,500 | - |
| | ----- | ---- |

5. Related Party Transactions

The company was under the control of N Jones & K Al Tajir throughout the current and previous year. N Jones & K Al Tajir are the managing directors and majority shareholders. In respect of the bank loan, disclosed in notes 5 & 6, the directors have provided personal guarantees. During the year the company received a loan from Palladian Real Estate Limited, a company, which both N Jones & K Al Tajir are directors and shareholders. The balance outstanding at the year end £17,611 (2015: Nil). These transactions were carried out at an arms' length basis .

6. Share Capital

Allotted, called up and fully paid:

| | 2016 | | 2015 | |
|-----------------------------|------|------|------|------|
| | No. | £ | No. | £ |
| Ordinary shares of £ 1 each | 2 | 2 | 2 | 2 |
| | ---- | ---- | ---- | ---- |

7. Ultimate Parent Company

The ultimate holding company is Palladian Real Estate Limited, an entity registered in the British Virgin Islands.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.