

Company Registration No. 03936996 (England and Wales)

AIR PUMPING LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014

TUESDAY



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AIR PUMPING LIMITED

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AIR PUMPING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		24,491		15,542
Current assets					
Stocks		80,888		69,881	
Debtors		142,846		59,354	
Cash at bank and in hand		225,726		147,567	
		<u>449,460</u>		<u>276,802</u>	
Creditors: amounts falling due within one year	3	<u>(251,455)</u>		<u>(134,330)</u>	
Net current assets			198,005		142,472
Total assets less current liabilities			<u>222,496</u>		<u>158,014</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			222,396		157,914
Shareholders' funds			<u>222,496</u>		<u>158,014</u>

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The abbreviated accounts have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the Board for issue on



Mrs CA Burpitt
Director

Company Registration No. 03936996

26/09/2014

AIR PUMPING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% and 5% straight line
Fixtures, fittings and equipment	15% straight line
Motor vehicles	25% straight line

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.7 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

1.8 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

AIR PUMPING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2014

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 April 2013	51,330
Additions	10,977
Disposals	(16,545)
	<u>45,762</u>
At 31 March 2014	
Depreciation	
At 1 April 2013	35,788
On disposals	(16,545)
Charge for the year	2,028
	<u>21,271</u>
At 31 March 2014	
Net book value	
At 31 March 2014	<u>24,491</u>
At 31 March 2013	<u>15,542</u>

3 Creditors: amounts falling due within one year

Net obligations under finance lease and hire purchase contracts are secured by fixed charges on the assets concerned.

4 Share capital	2014 £	2013 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

5 Related party relationships and transactions

Other transactions

At the year end £23,740 (2013 £19,770) was owed to Mrs CA Burpitt, the sole director and shareholder.

During the year £8,250 (2013: £8,000) was paid to Mrs CA Burpitt in respect of rent on the company's premises at 131 High Street South, East Ham.