

Company Registration No. 03936996 (England and Wales)

AIR PUMPING LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

Richard Luckin

AIR PUMPING LIMITED

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AIR PUMPING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

		2016	2015
	Notes	£	£
Fixed assets			
Tangible assets	2	399,249	371,430
Investments	2	1,500	1,500
		<u>400,749</u>	<u>372,930</u>
Current assets			
Stocks		125,842	93,858
Debtors		167,752	113,533
Cash at bank and in hand		160,388	146,609
		<u>453,982</u>	<u>354,000</u>
Creditors: amounts falling due within one year	3	(284,937)	(243,353)
Net current assets		<u>169,045</u>	<u>110,647</u>
Total assets less current liabilities		<u>569,794</u>	<u>483,577</u>
Creditors: amounts falling due after more than one year	4	(182,200)	(189,146)
Provisions for liabilities		<u>(13,176)</u>	<u>(7,612)</u>
		<u>374,418</u>	<u>286,819</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		374,318	286,719
Shareholders' funds		<u>374,418</u>	<u>286,819</u>

AIR PUMPING LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2016

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 13 December 2016

Mrs CA Burpitt
Director

Company Registration No. 03936996

AIR PUMPING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land	Nil
Plant and machinery	15% and 5% straight line
Fixtures, fittings and equipment	15% straight line
Motor vehicles	25% straight line

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.8 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

1.9 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

AIR PUMPING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 April 2015	396,437	1,500	397,937
Additions	38,720	-	38,720
Disposals	(14,497)	-	(14,497)
At 31 March 2016	420,660	1,500	422,160
Depreciation			
At 1 April 2015	25,007	-	25,007
On disposals	(14,497)	-	(14,497)
Charge for the year	10,901	-	10,901
At 31 March 2016	21,411	-	21,411
Net book value			
At 31 March 2016	399,249	1,500	400,749
At 31 March 2015	371,430	1,500	372,930

3 Creditors: amounts falling due within one year

Net obligations under finance lease and hire purchase contracts are secured by fixed charges on the assets concerned.

4 Creditors: amounts falling due after more than one year

Analysis of loans repayable in more than five years

Net obligations under finance lease and hire purchase contracts are secured by fixed charges on the assets concerned.

The number of instalments falling due after more than five years is 104 (2015 - 116)

5 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

6 Related party relationships and transactions

AIR PUMPING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

6 Related party relationships and transactions

(Continued)

Other transactions

At the year end £24,774 (2015: £22,635) was owed to Mrs CA Burpitt, the sole director and shareholder.

During the year £Nil (2015: £9,000) was paid to Mrs CA Burpitt in respect of rent on the company's premises.

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