

Company Registration No 03936996 (England and Wales)

AIR PUMPING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012



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AIR PUMPING LIMITED

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AIR PUMPING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		11,454		14,184
Current assets					
Stocks		89,332		115,434	
Debtors		41,316		46,291	
Cash at bank and in hand		55,922		57,688	
		<u>186,570</u>		<u>219,413</u>	
Creditors amounts falling due within one year	3	<u>(78,786)</u>		<u>(77,218)</u>	
Net current assets			<u>107,784</u>		<u>142,195</u>
Total assets less current liabilities			<u><u>119,238</u></u>		<u><u>156,379</u></u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			<u>119,138</u>		<u>156,279</u>
Shareholders' funds			<u><u>119,238</u></u>		<u><u>156,379</u></u>

AIR PUMPING LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2012

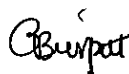
For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges her responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on

30th October 2012



Mrs CA Burpitt
Director

Company Registration No 03936996

AIR PUMPING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	15% and 5% straight line
Fixtures, fittings and equipment	15% straight line
Motor vehicles	25% straight line

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.7 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

1.8 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

AIR PUMPING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2012

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2011	43,694
Additions	2,081
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At 31 March 2012	45,775
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Depreciation	
At 1 April 2011	29,510
Charge for the year	4,811
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At 31 March 2012	34,321
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Net book value	
At 31 March 2012	11,454
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At 31 March 2011	14,184
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3 Creditors amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £- (2011 - £2,213)

Net obligations under finance lease and hire purchase contracts are secured by fixed charges on the assets concerned

4 Share capital	2012 £	2011 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
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5 Related party relationships and transactions

Other transactions

At the year end £15,715 (2011 £6,585) was owed to Mrs CA Burpitt, the sole director/shareholder

In this and the previous year £8,000 was paid to Mrs CA Burpitt in respect of rent on the company's premises at 131 High Street South, East Ham