

Company Registration No. 03936996 (England and Wales)

AIR PUMPING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011

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AIR PUMPING LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

AIR PUMPING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		14,184		15,023
Current assets					
Stocks		115,434		44,554	
Debtors		46,291		53,910	
Cash at bank and in hand		57,688		114,542	
		<u>219,413</u>		<u>213,006</u>	
Creditors: amounts falling due within one year	3	<u>(77,218)</u>		<u>(89,229)</u>	
Net current assets			142,195		123,777
Total assets less current liabilities			<u>156,379</u>		<u>138,800</u>
Creditors: amounts falling due after more than one year	4		-		(2,213)
			<u>156,379</u>		<u>136,587</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			156,279		136,487
Shareholders' funds			<u>156,379</u>		<u>136,587</u>

AIR PUMPING LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

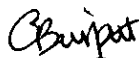
AS AT 31 MARCH 2011

For the financial year ended 31 March 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges her responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on



Mrs CA Burpitt
Director

Company Registration No. 03936996

AIR PUMPING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	15% and 5% straight line
Fixtures, fittings and equipment	15% straight line
Motor vehicles	25% straight line

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Stock

Stock is valued at the lower of cost and net realisable value

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.7 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

1.8 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

AIR PUMPING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2011

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2010	40,393
Additions	3,871
Disposals	(570)
At 31 March 2011	<u>43,694</u>
Depreciation	
At 1 April 2010	25,370
On disposals	(570)
Charge for the year	4,710
At 31 March 2011	<u>29,510</u>
Net book value	
At 31 March 2011	<u>14,184</u>
At 31 March 2010	<u>15,023</u>

3 Creditors amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £2,213 (2010 - £3,232)

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £- (2010 - £2,213)

Net obligations under finance lease and hire purchase contracts are secured by fixed charges on the assets concerned

5 Share capital	2011 £	2010 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>