

Company Registration No 3936743 (England and Wales)

**THE COSMIC BIKE COMPANY LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2008**



# THE COSMIC BIKE COMPANY LIMITED

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# THE COSMIC BIKE COMPANY LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2008

	Notes	2008 £	£	2007 £	£
<b>Fixed assets</b>					
Tangible assets	2		8,733		10,910
<b>Current assets</b>					
Stocks		1,545		602	
Debtors		28,266		24,352	
Cash at bank and in hand		149,429		131,501	
		<u>179,240</u>		<u>156,455</u>	
<b>Creditors amounts falling due within one year</b>		<u>(85,658)</u>		<u>(80,328)</u>	
<b>Net current assets</b>			93,582		76,127
<b>Total assets less current liabilities</b>			<u>102,315</u>		<u>87,037</u>
<b>Capital and reserves</b>					
Called up share capital	3		72		72
Profit and loss account			102,243		86,965
<b>Shareholders' funds</b>			<u>102,315</u>		<u>87,037</u>

In preparing these abbreviated accounts

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for
  - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 17/4/08

Mr F J Westworth  
Director

Ms R Hoseason  
Director

# THE COSMIC BIKE COMPANY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	20% on cost (computer equipment 33 33% on the written down value)
Motor vehicles	25% on the written down value

#### 1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 April 2007	21,750
Additions	966
	<hr/>
At 31 March 2008	22,716
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<b>Depreciation</b>	
At 1 April 2007	10,840
Charge for the year	3,143
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At 31 March 2008	13,983
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<b>Net book value</b>	
At 31 March 2008	8,733
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At 31 March 2007	10,910
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**THE COSMIC BIKE COMPANY LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2008**

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<b>3</b>	<b>Share capital</b>	<b>2008</b>	<b>2007</b>
		<b>£</b>	<b>£</b>
	<b>Authorised</b>		
	1,000 Ordinary Shares of £1 each	1,000	1,000
		<hr/>	<hr/>
	<b>Allotted, called up and fully paid</b>		
	72 Ordinary Shares of £1 each	72	72
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