

REGISTERED NUMBER: 3936370 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2003

FOR

MEDIPROP LIMITED



MEDIPROP LIMITED

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for the Year Ended 28 February 2003

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MEDIPROP LIMITED

COMPANY INFORMATION
for the Year Ended 28 February 2003

DIRECTORS:

D W Carter
Mrs P B Carter

SECRETARY:

D W Carter

REGISTERED OFFICE:

21 Peterborough Close
Ashton Under Lyne
LANCASHIRE

REGISTERED NUMBER:

3936370 (England and Wales)

ACCOUNTANTS:

Kenneth Buckley & Co
Accountants
County Bank Chambers
49 Church Street
Eccles
Manchester M30 0BJ

MEDIPROP LIMITED

ABBREVIATED BALANCE SHEET
28 February 2003

		2003		2002	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		44,103		17,510
CURRENT ASSETS:					
Stocks		6,000		3,200	
Debtors		14,505		42,990	
Cash at bank		20,112		29,460	
		40,617		75,650	
CREDITORS: Amounts falling due within one year		25,636		41,674	
NET CURRENT ASSETS:			14,981		33,976
TOTAL ASSETS LESS CURRENT LIABILITIES:			£59,084		£51,486
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			58,984		51,386
SHAREHOLDERS' FUNDS:			£59,084		£51,486

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

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D W Carter - Director

Approved by the Board on 22/11/03

The notes form part of these financial statements

MEDIPROP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 28 February 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance and 20% on reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Fixtures and fittings	Motor vehicles	Computer equipment	Totals
	£	£	£	£
COST:				
At 1 March 2002	2,016	19,439	4,960	26,415
Additions	-	29,815	-	29,815
At 28 February 2003	2,016	49,254	4,960	56,230
DEPRECIATION:				
At 1 March 2002	404	7,289	1,212	8,905
Charge for year	322	2,150	750	3,222
At 28 February 2003	726	9,439	1,962	12,127
NET BOOK VALUE:				
At 28 February 2003	1,290	39,815	2,998	44,103
At 28 February 2002	1,612	12,150	3,748	17,510

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2003 £	2002 £
100	Ordinary	£1	100	100