

Registered number
03936370

Mediprop Limited

Abbreviated Accounts

28 February 2021

Mediprop Limited**Registered number:** 03936370**Balance Sheet****as at 28 February 2021**

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	3	18,445	23,056
Current assets			
Stocks		3,595	3,595
Debtors	4	36,548	36,548
Cash at bank and in hand		40,167	33,783
		<u>80,310</u>	<u>73,926</u>
Creditors: amounts falling due within one year	5	(70,101)	(63,968)
Net current assets		<u>10,209</u>	<u>9,958</u>
Net assets		<u>28,654</u>	<u>33,014</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		28,554	32,914
Shareholders' funds		<u>28,654</u>	<u>33,014</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

D W Carter

Director

Approved by the board on 14 December 2021

Mediprop Limited
Notes to the Accounts
for the year ended 28 February 2021

1 Accounting policies

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that

are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees	2021	2020
	Number	Number
Average number of persons employed by the company	<u>1</u>	<u>1</u>
3 Tangible fixed assets		
		Plant and machinery etc
		£
Cost		
At 29 February 2020		182,950
At 28 February 2021		<u>182,950</u>
Depreciation		
At 29 February 2020		159,894
Charge for the year		4,611
At 28 February 2021		<u>164,505</u>
Net book value		
At 28 February 2021		<u>18,445</u>
At 28 February 2020		23,056
4 Debtors	2021	2020
	£	£
Trade debtors	<u>36,548</u>	<u>36,548</u>
5 Creditors: amounts falling due within one year	2021	2020
	£	£
Trade creditors	38,155	33,860
Corporation tax	6,796	6,796
Other taxes and social security costs	6,130	11,710
Other creditors	19,020	11,602
	<u>70,101</u>	<u>63,968</u>
6 Other information		

Mediprop Limited is a private company limited by shares and incorporated in England. Its registered office is:

277 Stockport Road
Ashton U Lyne
Lancashire
OL7 0NT

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