

5 UPPER PARK ROAD MANAGEMENT COMPANY LIMITED

UNAUDITED FINANCIAL STATEMENTS

28 February 2012

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N R PULVER & CO
Chartered Accountants

1st Floor Rear Office
43-45 High Road
Bushey Heath
Herts
WD23 1EE

SATURDAY



A1A89JP4
A29 02/06/2012 #184
COMPANIES HOUSE

Company Registration Number 3936327

5 UPPER PARK ROAD MANAGEMENT COMPANY LIMITED

REPORT OF THE DIRECTORS

The directors have pleasure in submitting their annual report and the accounts of the Company for the year ended to 28 February 2012

PRINCIPAL ACTIVITY

The principal activity of the Company during the year was that of the management of the property known as 5 Upper Park Road, London, NW3 2UN. The company owns the freeholder reversionary interest and receives ground rent

REVIEW OF THE BUSINESS

The results of the Company for the year under review are shown on page 3. The state of the Company's affairs at 28 February 2012 was satisfactory

DIRECTORS

The directors in office during the year were as follows

H Ferid-Hands
J Gibbs
V Hill
R Bath
E Rowlands

The report of the directors has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

Signed on behalf of the Board

Ett Rowlands

Director 28/05 2012

END ROWLANDS

5 UPPER PARK ROAD MANAGEMENT COMPANY LIMITEDIncome and Expenditure Account
Year ended 28 February 2012

	<u>Notes</u>	<u>2012</u>	<u>2011</u>
		£	£
Turnover	2	20,317	19,317
Administration Expenses		(20,327)	(19,344)
		-----	-----
		(10)	(27)
Interest received		10	16
		-----	-----
Loss for the year before taxation	3	-	(11)
Corporation tax	4	-	11
		-----	-----
		-	-
		=====	=====

The notes on page 4 and 5 form part of these accounts

5 UPPER PARK ROAD MANAGEMENT COMPANY LIMITEDBalance Sheet
28 February 2012

	Notes	<u>2012</u> £	<u>2011</u> £
TANGIBLE FIXED ASSETS	5	141,303	141,303
CURRENT ASSETS			
Debtors	6	7,839	6,242
Balance at bank		12,638	24,136
		-----	-----
		20,477	30,378
CREDITORS	7		
Amounts due within one year		2,792	2,550
		-----	-----
NET CURRENT LIABILITIES		17,685	27,828
		-----	-----
Net Current Assets		158,988	169,131
CREDITORS			
Amounts due after one year	8	(141,303)	(141,303)
		-----	-----
		17,685	27,828
PROVISION FOR LIABILITIES			
Reserve fund	9	17,675	27,818
		-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES		10	10
		=====	=====
CAPITAL AND RESERVES			
Called up Share Capital	10	10	10
		=====	=====

In approving these financial statements as a director of the Company, I hereby confirm.-

- a) that for the year in question the Company was entitled to the exemption conferred by section 477 of the Companies Act 2006;
- b) that no notice has been deposited at the registered office of the Company pursuant to section 476 requesting that an audit be conducted for the year ended 28 February 2012, and
- c) that I acknowledge my responsibilities for:-
- (i) ensuring that the Company keeps accounting records which comply with section 386 of The Act, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its results for the year then ended and which otherwise comply with the requirements of sections 394 and 395 of the Companies Act 2006 relating to accounts, so far as applicable to the Company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The notes on page 4 and 5 form part of these accounts

G. H. Rowlands

Director Approved by the Board
on 28/05 2012

MRS E. ROWLANDS

5 UPPER PARK ROAD MANAGEMENT COMPANY LIMITEDNotes to the AccountsYear ended 28 February 2012

1 ACCOUNTING POLICIES

- a The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).
- b Turnover represents service charges receivable during the year.
- c Tangible assets other than freehold land are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over it's expected useful life as follows Freehold reversionary interest - no depreciation provided

2 TURNOVER

The turnover and profit before taxation is attributable to the principal activity of the Company, which is as stated in the report of the directors

	<u>2012</u>	<u>2011</u>
	£	£

3 PROFIT BEFORE TAXATION

The profit before taxation is stated after charging:-

Staff costs	-	-
	=====	=====

4 TAXATION

Corporation tax -		
overprovision in previous years	-	11
	=====	=====

5 TANGIBLE FIXED ASSETS

		Freehold Reversionary <u>Interest</u>
Cost		
At 1 March 2011 and 28 February 2012		141,303
		=====
Depreciation		
At 1 March 2011 and 28 February 2012		-
		=====
Net Book Value		
At 28 February 2011 and 28 February 2012		141,303
		=====

6 DEBTORS

Trade debtors	1,588	1,238
Other debtors	6,251	5,004
	-----	-----
	7,839	6,242
	=====	=====

5 UPPER PARK ROAD MANAGEMENT COMPANY LIMITEDNotes to the Accounts
Year ended 28 February 2012

	<u>2012</u>	<u>2011</u>
	£	£
7 CREDITORS - Amounts due within one year		
Trade creditors	2,792	2,550
	=====	=====
8 CREDITORS - Amounts due after one year		
Other creditors	141,303	141,303
	=====	=====
9 RESERVE FUND		
Balance at 1 March 2011	27,818	38,635
Provision for year	(10,143)	(10,817)
	-----	-----
	17,675	27,818
	=====	=====
10 CALLED UP SHARE CAPITAL		
Allotted, called up and fully paid		
10 Ordinary shares of £1 each	10	10
	=====	=====