

5 UPPER PARK ROAD MANAGEMENT COMPANY LIMITED

ACCOUNTS

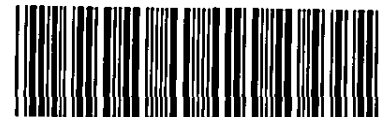
28 February 2008

- 1 Directors' Report
- 2 Income and Expenditure Account
- 3 Balance Sheet
- 4 & 5 Notes to the Accounts
- 6 Income and Expenditure Account Schedule
- 7 Accountants' Report

N R PULVER & CO
Chartered Accountants

191 Sparrows Herne
Bushey Heath
Herts
WD23 1AJ

SATURDAY



A53JQ5FB

A11

06/12/2008

328

COMPANIES HOUSE

Company Registration Number 3936327

5 UPPER PARK ROAD MANAGEMENT COMPANY LIMITEDREPORT OF THE DIRECTORS

The directors have pleasure in submitting their annual report and the accounts of the Company for the year ended to 28 February 2008.

PRINCIPAL ACTIVITY

The principal activity of the Company during the year was that of the management of the property known as 5 Upper Park Road, London, NW3 2UN. The company owns the freeholder reversionary interest and receives ground rent.

REVIEW OF THE BUSINESS

The results of the Company for the year under review are shown on page 3. The state of the Company's affairs at 28 February 2008 was satisfactory.

DIRECTORS

The directors in office during the year and their interests in the shares of the company were as follows:

	<u>28 February 2008</u>	<u>1 March 2007</u>
T Allford (resigned 26.7.2007)	-	1
H Ferid-Hands	1	1
J Gibbs	1	1
V Hill	1	1
R Bath (appointed 26.7.2007)	1	-

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

V.P. Hill

Signed on behalf of the Board

Director 26/11 2008

5 UPPER PARK ROAD MANAGEMENT COMPANY LIMITEDIncome and Expenditure Account
Year ended 28 February 2008

	<u>Notes</u>	<u>2008</u>	<u>2007</u>
		£	£
Turnover	2	125,926	39,292
Administration & General Expenses		(126,742)	(39,339)
		-----	-----
		(816)	(47)
Interest received		816	58
		-----	-----
Profit for the year before taxation	3	-	11
Corporation tax	4	-	(11)
		-----	-----
Profit for the year after taxation		-	-
BALANCE BROUGHT FORWARD		-	-
		-----	-----
BALANCE CARRIED FORWARD		-	-
		=====	=====

None of the Company's activities were acquired during the financial year.

The Company made no recognised gains or losses in the year ended 28 February 2008 other than the profit for the year.

The notes on page 4 and 5 form part of these accounts.

5 UPPER PARK ROAD MANAGEMENT COMPANY LIMITEDBalance Sheet
28 February 2008

	Notes	<u>2008</u> £	<u>2007</u> £
TANGIBLE FIXED ASSETS	5	141,303	141,303
CURRENT ASSETS			
Debtors	6	1,471	7,309
Balance at bank		124,992	27,482
		-----	-----
		126,463	34,791
CREDITORS	7		
Amounts due within one year		143,873	176,084
		-----	-----
NET CURRENT LIABILITIES		(17,410)	(141,293)
		-----	-----
		123,893	10
PROVISION FOR LIABILITIES AND CHARGES			
Reserve fund	8	123,883	-
		-----	-----
		10	10
		=====	=====
CAPITAL AND RESERVES			
Share Capital	9	10	10
Profit and loss account		-	-
		-----	-----
		10	10
		=====	=====

In approving these financial statements as directors of the Company, I hereby confirm:-

- a) that for the year in question the Company was entitled to the exemption conferred by section 249A(1) of the Companies Act 1985;
- b) that no notice has been deposited at the registered office of the Company pursuant to section 249B(2) requesting that an audit be conducted for the year ended 28 February 2008; and
- c) that I acknowledge my responsibilities for:-
 - (i) ensuring that the Company keeps accounting records which comply with section 221, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit for the year then ended and which otherwise comply with the provisions of Section 226 of the Companies Act 1985 relating to accounts, so far as applicable to the Company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The notes on page 4 and 5 form part of these accounts.

V. P. S. H. N. Director Approved by the Board
on 26.11.2008

5 UPPER PARK ROAD MANAGEMENT COMPANY LIMITEDNotes to the AccountsYear ended 28 February 2008

1 ACCOUNTING POLICIES

- a. The accounts have been prepared under the historical cost convention and in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).
- b. Turnover represents service charges receivable during the year.
- c. Tangible assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows: Freehold reversionary interest - no depreciation provided.

2 TURNOVER

The turnover and profit before taxation is attributable to the principal activity of the Company, which is as stated in the report of the directors.

	<u>2008</u>	<u>2007</u>
	£	£

3 PROFIT BEFORE TAXATION

The profit before taxation is stated after charging:-

Staff costs	-	-
	=====	=====

4 TAXATION

Corporation tax	-	-
	=====	=====

5 TANGIBLE FIXED ASSETS

	Freehold Reversionary <u>Interest</u>
Cost	
At 1 March 2007 and 28 February 2008	141,303
	=====
Depreciation	
At 1 March 2007 and 28 February 2008	-
	=====
Net Book Value	
At 28 February 2007 and 28 February 2008	141,303
	=====

6 DEBTORS

Due from lessees	207	5,919
Prepayments	1,264	1,390
	-----	-----
	1,471	7,309
	=====	=====

5 UPPER PARK ROAD MANAGEMENT COMPANY LIMITEDNotes to the AccountsYear ended 28 February 2008

	<u>2008</u> £	<u>2007</u> £
7 CREDITORS - Amounts due within one year		
Trade creditors and accruals	143,873	176,084
	=====	=====
8 RESERVE FUND		
Balance at 1 March 2007	-	-
Transfer from creditors at 1 March 2007	33,697	-
Provision for year	99,273	-
Expenditure in the year	(9,087)	-
	-----	-----
	123,883	-
	=====	=====
9 SHARE CAPITAL		
Authorised		
100 Ordinary shares of £1 each	100	100
	=====	=====
Allotted, called up and fully paid		
10 Ordinary shares of £1 each	10	10
	=====	=====
10 ULTIMATE CONTROLLING PARTY		

In the opinion of the directors, the Company has no ultimate controlling party.