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**Private & confidential**

The Directors  
Cabot Financial Debt Recovery Services Ltd  
10 Kings Hill Avenue  
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West Malling  
KENT  
ME19 4LT

Our ref kvf/nf

Contact Keith Ford  
020 7311 5850

10 June 2004

Dear Sirs

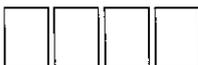
**Statement to the directors of Cabot Financial Debt Recovery Services Limited (no. 3936134), on ceasing to hold office as auditors pursuant to section 394 of the Companies Act 1985**

In accordance with section 394 of the Companies Act 1985, we confirm that there are no circumstances connected with our ceasing to hold office that we consider should be brought to the attention of the company's members or creditors.

Yours faithfully

*KPMG LLP*

KPMG LLP



KPMG LLP,  
KPMG LLP, a UK limited liability partnership,  
is a member of KPMG International, a Swiss  
cooperative

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