

**Company registration No.: 3935478 (England and Wales)**

**J AVERS CARPENTRY LIMITED.**

**ABBREVIATED ACCOUNTS.**

**FOR THE YEAR ENDED 28 FEBRUARY 2002.**



**J AVERS CARPENTRY LIMITED****ABBREVIATED BALANCE SHEET  
AS AT 28 FEBRUARY 2002.**

	Notes	2002 £	2001 £
<b>Fixed assets</b>			
Tangible assets	4	20,628	0
<b>Current assets</b>			
Debtors	5	3,600	
Cash at bank and in hand	6	62,890	1
		<u>66,490</u>	<u>1</u>
<b>Creditors: amounts falling due within one year</b>	7	<u>(31,046)</u>	<u>0</u>
<b>Net current assets</b>		35,444	1
<b>Total assets less current liabilities</b>		56,072	1
<b>Creditors: amounts falling due after more than one year</b>		<u>-</u>	<u>-</u>
		<u>56,072</u>	<u>1</u>
<b>Capital and reserves</b>			
Called up share capital	8	1	1
Profit and loss account	9	56,071	0
<b>Shareholder's funds- equity interests</b>	10	<u>56,072</u>	<u>1</u>

**J AVERS CARPENTRY LIMITED**

**ABBREVIATED BALANCE SHEET (CONTINUED)  
AS AT 28 FEBRUARY 2002.**

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In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985:
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 08 November 2002.



Mr. J. T. Avers  
**Director**

## J AVERS CARPENTRY LIMITED

### NOTES TO ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2002.

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#### 1 Accounting policies

##### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000)

##### 1.2 Turnover

Turnover represents amounts receivable as sales.

##### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% on reducing balance
Fixtures, fittings & equipment	20% on reducing balance
Motor Vans	20% on reducing balance

##### 1.4 Stock

Stock is valued at the lower of cost and net realisable value.

#### 2 Operating Profit/(loss)

2002

2001

£

£

Operating Profit/(loss) is stated after charging:

Depreciation of tangible assets	5,157	0
Director's emoluments	6,300	0
	<u>          </u>	<u>          </u>

#### 3 Taxation

U.K current year taxation  
Fin Year 2000/2001 & 2001/2002  
£10,000 @ 10%      £1,000  
Next £40,000 @ 22.5% £9,000  
Next £18,477 @ 20% £3695.40

13,695.40      0

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**J AVERS CARPENTRY LIMITED.**

**NOTES TO ABBREVIATED ACCOUNTS (CONTINUED)  
FOR THE YEAR ENDED 28 FEBRUARY 2002.**

**4 Tangible fixed assets**

	<b>Plants and machinery etc £</b>
<b>Cost</b>	
At 29 February 2001	0
Additions	25,785
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At 28 February 2002	25,785
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<b>Depreciation</b>	
At 29 February 2001	0
Charge for the year	5,157
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At 28 February 2002	5,157
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<b>Net book value</b>	
At 29 February 2001	0
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At 28 February 2002	20,628
	<hr/>

**5 Debtors**

	<b>2002 £</b>	<b>2001 £</b>
Other debtors	3,600	0
	<hr/>	<hr/>

**6 Cash**

Cash at Bank	35,890
Cash at Bank- Business Tax Reserve	26,805
Cash in Hand	195
	62,890

**7 Creditors: Amounts falling due within one year**

	<b>2002 £</b>	<b>2001 £</b>
Corporation Tax	13,695	
VAT Liability	6,103	
PAYE	3,859	
Other creditors	7,389	
	<hr/>	
	31046	

**J AVERS CARPENTRY LIMITED**

**NOTES TO ABBREVIATED ACCOUNTS (CONTINUED)  
FOR THE YEAR ENDED 28 FEBRUARY 2002.**

<b>8</b>	<b>Share capital</b>	<b>2002</b>	<b>2001</b>
		<b>£</b>	<b>£</b>
	Authorised		
	1000 Ordinary Share of £ 1 each	<u>1000</u>	<u>1000</u>
	Allotted, called up and fully paid		
	1 ordinary of £1 each	<u>1</u>	<u>1</u>
<b>9</b>	<b>Statement of movements on profit and loss account</b>		
			<b>Profit and loss account £</b>
	Balance at 29 February 2001		0
	Retained Profit for the year		<u>56,071</u>
	Balance at 28 February 2002		<u>56,071</u>