

**10 CLANRICARDE GARDENS LIMITED**  
**REPORT OF THE DIRECTORS AND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 24 MARCH 2014**

TUESDAY



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FOR THE YEAR ENDED 24 MARCH 2014**

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**10 CLANRICARDE GARDENS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 24 MARCH 2014**

**DIRECTORS:**

J B Donald  
Ms L Lazaric

**SECRETARY:**

Ms C Kelsey

**REGISTERED OFFICE:**

7 Bourne Court  
Southend Road  
Woodford Green  
Essex  
IG8 8HD

**REGISTERED NUMBER:**

03935367 (England and Wales)

**ACCOUNTANTS:**

NWN Blue Squared Ltd  
Chartered Certified Accountants  
7 Bourne Court  
Southend Road  
Woodford Green  
Essex  
IG8 8HD

**10 CLANRICARDE GARDENS LIMITED**

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 24 MARCH 2014**

The directors present their report with the financial statements of the company for the year ended 24 March 2014.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 25 March 2013 to the date of this report.

J B Donald  
Ms L Lazaric

Other changes in directors holding office are as follows:

Ms H M Inglis - resigned 29 May 2013

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to read 'J B Donald', is written over a horizontal line.

J B Donald - Director

18 August 2014

**10 CLANRICARDE GARDENS LIMITED**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 24 MARCH 2014**

	Notes	Year Ended 24.3.14 £	Year Ended 24.3.13 £
<b>TURNOVER</b>	<b>1</b>	<b>21,420</b>	<b>21,820</b>
Administrative expenses		<u>14,519</u>	<u>14,414</u>
<b>OPERATING PROFIT</b>		<b>6,901</b>	<b>7,406</b>
Interest receivable and similar income		<u>14</u>	<u>17</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>6,915</b>	<b>7,423</b>
Tax on profit on ordinary activities		<u>-</u>	<u>-</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<b>6,915</b>	<b>7,423</b>
Retained profit brought forward		<u>17,234</u>	<u>9,811</u>
<b>RETAINED PROFIT CARRIED FORWARD</b>		<u><b>24,149</b></u>	<u><b>17,234</b></u>

The notes form part of these financial statements

**10 CLANRICARDE GARDENS LIMITED**

**BALANCE SHEET  
24 MARCH 2014**

	Notes	2014 £	2013 £
<b>CURRENT ASSETS</b>			
Debtors	3	<b>11,571</b>	10,497
Cash at bank		<b>20,682</b>	14,590
		<b>32,253</b>	25,087
<b>CREDITORS</b>			
Amounts falling due within one year	4	<b>8,098</b>	7,847
<b>NET CURRENT ASSETS</b>		<b>24,155</b>	17,240
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>24,155</b>	17,240
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	<b>6</b>	6
Reserves	6	<b>24,149</b>	17,234
<b>SHAREHOLDERS' FUNDS</b>		<b>24,155</b>	17,240

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 24 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 24 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 18 August 2014 and were signed on its behalf by:



J B Donald - Director

The notes form part of these financial statements

**10 CLANRICARDE GARDENS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 24 MARCH 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents service charges demanded.

**2. FIXED ASSETS**

**Tangible Assets**

On 21 March 2000 the company acquired the freehold interest in 10 Clanricarde Gardens London W2 and subsequently acquired the head leasehold interest in the property on 16 October 2000. The cost of these acquisitions inclusive of legal costs was £11,610 financed by contributions from the lessees. The net cost of the freehold interest and head leasehold interest is included in the accounts at £ nil as follows:-

	£
Cost of acquisition	11,610
Less: Contributions from the lessees	11,610
	<u>-</u>

**3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2014	2013
	£	£
Amount due from lessees	11,382	10,491
Other debtors	189	6
	<u>11,571</u>	<u>10,497</u>

**4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2014	2013
	£	£
Accruals and sundry creditors	2,423	576
Deferred income	5,675	7,271
	<u>8,098</u>	<u>7,847</u>

**10 CLANRICARDE GARDENS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 24 MARCH 2014**

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
6	Ordinary	1	<u>6</u>	<u>6</u>

**6. RESERVES**

**Building Reserve**

Balance brought forward	<b>16,057</b>	8,585
Add: Surplus on building expenditure for year	<b>5,591</b>	7,464
Interest received	<b>12</b>	8
	<b>21,660</b>	16,057
Less: Special Expenditure	-	-
Balance carried forward	<b>21,660</b>	16,057

**Internal Common Parts Reserve**

Balance brought forward	<b>1,177</b>	1,227
Add: Surplus on internal common parts expenditure	<b>1,310</b>	1,561
Interest received	<b>2</b>	9
	<b>2,489</b>	2,797
Less: Special Expenditure	-	(1,620)
Balance carried forward	<b>2,489</b>	1,177
<b>Total Reserves</b>	<b>24,149</b>	17,234