

**Registered Number 03935269**

**ROSMAY PROPERTIES LIMITED**

**Abbreviated Accounts**

**30 June 2013**

**Abbreviated Balance Sheet as at 30 June 2013**

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Investments	2	768,000	768,000
		<u>768,000</u>	<u>768,000</u>
<b>Current assets</b>			
Debtors		3,233	4,939
Cash at bank and in hand		19,560	37,044
		<u>22,793</u>	<u>41,983</u>
<b>Creditors: amounts falling due within one year</b>	3	(84,305)	(19,113)
<b>Net current assets (liabilities)</b>		<u>(61,512)</u>	<u>22,870</u>
<b>Total assets less current liabilities</b>		<u>706,488</u>	<u>790,870</u>
<b>Creditors: amounts falling due after more than one year</b>	3	-	(74,972)
<b>Total net assets (liabilities)</b>		<u>706,488</u>	<u>715,898</u>
<b>Capital and reserves</b>			
Called up share capital	4	150,002	150,002
Revaluation reserve		139,992	139,992
Profit and loss account		416,494	425,904
<b>Shareholders' funds</b>		<u>706,488</u>	<u>715,898</u>

- For the year ending 30 June 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 13 March 2014

And signed on their behalf by:

**Joseph Sweeney, Director**

Notes to the Abbreviated Accounts for the period ended 30 June 2013

1 **Accounting Policies**

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents rental income received from investment properties excluding value added tax where applicable.

**Other accounting policies**

Current tax i.e. UK corporation tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted by the balance sheet date.

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

Deferred tax is not recognised when fixed assets are revalued unless by the balance sheet date there is a binding agreement to sell the revalued assets and the gain or loss expected to arise on sale has been recognised in the financial statements

2 **Fixed assets Investments**

The property valued at the year end has been valued internally by Joseph Sweeney (Director) on the basis of open market value.

The historical cost of the investment property included in the financial statements at valuation is £628,008 (2012: £628,008).

3 **Creditors**

	2013	2012
	£	£
Secured Debts	0	74,792

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	2013	2012
	£	£
2 Ordinary shares of £1 each	2	2
150,000 Preference shares of £1 each	150,000	150,000

5 **Transactions with directors**

Name of director receiving advance or credit:	Joseph Sweeney
Description of the transaction:	Loan To Company
Balance at 1 July 2012:	£ 2,588
Advances or credits made:	£ 76,028
Advances or credits repaid:	-
Balance at 30 June 2013:	<u>£ 78,616</u>

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