

Report of the Directors and
Unaudited Financial Statements for the Year Ended 28 February 2019
for
A&B Merchandising Limited

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COMPANIES HOUSE

A&B Merchandising Limited

Company Information
for the Year Ended 28 February 2019

DIRECTORS:

D J Owen
P J F Heaton
A R Bell

SECRETARY:

D J Owen

REGISTERED OFFICE:

The Old House
Main Street
Maids Moreton
Buckingham
Buckinghamshire
MK18 1QU

REGISTERED NUMBER:

03934860 (England and Wales)

ACCOUNTANTS:

Facts and Figures
P O Box 583
Maids Moreton
Buckingham
Buckinghamshire
MK18 1TQ

A&B Merchandising Limited

Report of the Directors
for the Year Ended 28 February 2019

The directors present their report with the financial statements of the company for the year ended 28 February 2019.

PRINCIPAL ACTIVITY

a Clothing Retailer

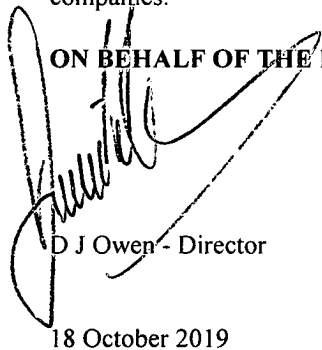
DIRECTORS

The directors shown below have held office during the whole of the period from 1 March 2018 to the date of this report.

D J Owen
P J F Heaton
A R Bell

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'D J Owen', written over a horizontal line.

D J Owen - Director

18 October 2019

A&B Merchandising Limited

Statement of Income and Retained Earnings
for the Year Ended 28 February 2019

	Notes	28.2.19 £	28.2.18 £
TURNOVER		-	-
OPERATING PROFIT and PROFIT BEFORE TAXATION		-	-
Tax on profit		-	-
PROFIT FOR THE FINANCIAL YEAR		-	-
Retained earnings at beginning of year		(336)	(336)
RETAINED EARNINGS AT END OF YEAR		(336)	(336)

The notes form part of these financial statements

Balance Sheet
28 February 2019

	Notes	28.2.19 £	28.2.18 £
CURRENT ASSETS			
Stocks		1,028	1,028
Debtors	3	<u>2</u>	<u>2</u>
		1,030	1,030
CREDITORS			
Amounts falling due within one year	4	<u>(1,364)</u>	<u>(1,364)</u>
NET CURRENT LIABILITIES		<u>(334)</u>	<u>(334)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(334)</u>	<u>(334)</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		<u>(336)</u>	<u>(336)</u>
SHAREHOLDERS' FUNDS		<u>(334)</u>	<u>(334)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2019.

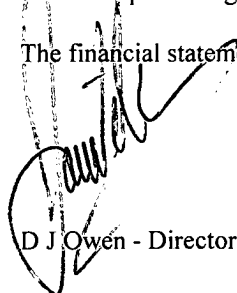
The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 18 October 2019 and were signed on its behalf by:



D J Owen - Director

1. **STATUTORY INFORMATION**

A&B Merchandising Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.19	28.2.18
	£	£
Other debtors	2	2
	<u>2</u>	<u>2</u>

4. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

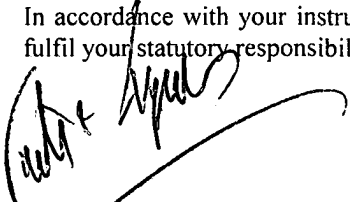
	28.2.19	28.2.18
	£	£
Other creditors	1,364	1,364
	<u>1,364</u>	<u>1,364</u>

A&B Merchandising Limited

Report of the Accountants to the Directors of
A&B Merchandising Limited

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 28 February 2019 set out on pages three to five and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Facts and Figures
P O Box 583
Maids Moreton
Buckingham
Buckinghamshire
MK18 1TQ

Date: 