

A & B MERCHANDISING LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28TH FEBRUARY 2014

COMPANY NUMBER: 03934860

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**A & B MERCHANDISING LIMITED**

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**Balance Sheet as at 28th February 2014**

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**COMPANY INFORMATION**

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**Directors :** Alan Rhodes Bell  
Philip John Frances Heaton  
David John Owen

**Secretary :** David John Owen

**Registered Office :** The Old House  
Main Street  
Maids Moreton  
Buckingham  
MK18 1QU

**Registered Number :** 03934860

**Bankers :** Barclays Bank PLC  
Bradford

A & B MERCHANDISING LIMITED

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REPORT OF THE DIRECTORS

For the Year Ended 28th February 2014

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The Directors present their report with the financial statements of the Company for the year ended 28th February 2014

PRINCIPAL ACTIVITY

The principal activity of the Company in the year under review was that of a Clothing Distributor.

REVIEW OF BUSINESS

The results for the year and the financial position at the year end were considered satisfactory by the Directors, who expect turnover growth in the near future.

DIVIDENDS

No Interim dividends were paid during the year and the Directors recommend that no final dividend be paid.

STATEMENT OF DIRECTORS RESPONSIBILITIES

The Directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company Law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under Company Law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the Profit or Loss of the Company for that year. In preparing these financial statements, the Directors are required to :

- Select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

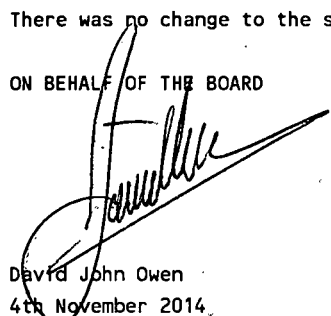
SHAREHOLDING

Ordinary Shares

|                    | 2014  | 2013  |
|--------------------|-------|-------|
|                    | ====  | ===== |
| CLARE CARTER       | 1     | 1     |
| PHILIP JOHN HEATON | 1     | 1     |
|                    | <hr/> | <hr/> |
|                    | 2     | 2     |
|                    | ===== | ===== |

There was no change to the shareholding of the Company during the year.

ON BEHALF OF THE BOARD

  
David John Owen  
4th November 2014

A&B MERCHANDISING LIMITED

ABBREVIATED BALANCE SHEET AS AT 28TH FEBRUARY 2014

FIXED ASSETS 2013

Tangible Fixed Assets 0 0

CURRENT ASSETS

|                           |              |              |
|---------------------------|--------------|--------------|
| Stock of Clothing         | 1,028        | 1,028        |
| Debtors and Prepayments   | 0            | 0            |
| Miscellaneous Receivables | 2            | 2            |
| Cash at Bank and in Hand  | 419          | 503          |
|                           | <u>1,448</u> | <u>1,532</u> |

CREDITORS: AMOUNTS FALLING DUE IN ONE YEAR

|               |                |                |
|---------------|----------------|----------------|
| Other Amounts | (1,596)        | (1,596)        |
|               | <u>(1,596)</u> | <u>(1,596)</u> |

|                         |       |      |
|-------------------------|-------|------|
| NET CURRENT LIABILITIES | (148) | (64) |
|-------------------------|-------|------|

CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

|               |              |             |
|---------------|--------------|-------------|
| Other Amounts | 0            | 0           |
|               | <u>(148)</u> | <u>(64)</u> |

CAPITAL AND RESERVES

|                         |              |             |
|-------------------------|--------------|-------------|
| Ordinary Share Capital  | 2            | 2           |
| Profit and Loss Account | (150)        | (66)        |
|                         | <u>(148)</u> | <u>(64)</u> |

The Directors are of the opinion that the Company is entitled to exemption from Audit conferred by Section 477 of the Companies Act 2006 for the year ended 28th February 2014.

The Directors confirm that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006.

The Directors confirm they are responsible for :

ensuring that the Company keeps accounting records which comply with the Companies Act 2006, and preparing financial statements which give a true and fair view of the state of the Company as at 28th February 2014 and of its results for the year ended in accordance with the requirements of the Companies Act 2006, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the Company.

In preparing these abbreviated Financial Statements the Directors have taken advantage of the exemptions conferred by the Companies Act 2006, and has done so on the grounds that, in their opinion, the Company qualifies as a small Company and is entitled to make use of the exemptions.

These Financial Statements were approved by The Board on 04th day of November 2014 and signed on its behalf.



David John Owen  
Director

A&B MERCHANDISING LIMITED

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NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

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FOR THE YEAR ENDED 28TH FEBRAURY 2014

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1. ACCOUNTING POLICIES

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BASIS OF ACCOUNTING

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The Financial Statements have been prepared in accordance with applicable Accounting Standards under the historical cost convention and include the results of the activities as described in the Directors' Report, all of which are continuing.

The Company has taken advantage of the exemptions in Financial Reporting Standard No 1 from the requirement to produce a Cash Flow Statement on the grounds that it is a small Company.

TURNOVER

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Turnover comprises the invoiced value of goods and services supplied by the Company, net of value added tax and trade discounts.

DEPRECIATION

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Tangible Fixed Assets are stated at cost less depreciation.

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets over their expected useful lives. The rates generally applicable are :

|                        |                        |
|------------------------|------------------------|
| Furniture and Fittings | 10 Years Straight Line |
| Equipment              | 5 Years Straight Line  |
| Computer Equipment     | 3 Years Straight Line  |

STOCK AND WORK IN PROGRESS

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Stocks are stated at the lower of cost and net realisable value.

## DEFERRED TAXATION

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Deferred Tax is provided for under the liability method using the tax rates estimated to arise when the timing differences reverse and is accounted for to the extent that it is probable that a liability or asset will crystallise. Unprovided Deferred Tax is disclosed as a contingent liability.

Debit balances arising in respect of Advanced Corporation Tax on Dividends payable or proposed are carried forward to the extent that they are expected to be recoverable.

## 2. FIXED ASSETS

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### TANGIBLE

### FIXED

### ASSETS

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### COST

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|                    |   |
|--------------------|---|
| At 1st March 2013  | 0 |
| Additions for Year | 0 |

|                       |   |
|-----------------------|---|
| At 28th February 2014 | 0 |
|-----------------------|---|

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### DEPRECIATION AND AMORTISATION

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|                     |   |
|---------------------|---|
| At 1st March 2013   | 0 |
| Charge for the Year | 0 |

|                       |   |
|-----------------------|---|
| At 28th February 2014 | 0 |
|-----------------------|---|

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### NET BOOK VALUE

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|                       |   |
|-----------------------|---|
| At 28th February 2014 | 0 |
|-----------------------|---|

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|                       |   |
|-----------------------|---|
| At 28th February 2013 | 0 |
|-----------------------|---|

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## 3. SECURED LOANS

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There are no Secured Loans.



#### 4. SHARE CAPITAL

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|  | 2014  | 2013  |
|--|-------|-------|
|  | ===== | ===== |
| EQUITY SHARES                                      |       |       |
| =====  |       |       |
| Authorised Ordinary Shares of 1.00 each            | 3,000 | 3,000 |
|  | ===== | ===== |
| Issued and fully paid Ordinary Shares of 1.00 each | 2     | 2     |
|  | ===== | ===== |