

A & B MERCHANDISING LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28TH FEBRUARY 2012

COMPANY NUMBER 03934860

WEDNESDAY



A37 "A1KPLWJC" 31/10/2012 #176
COMPANIES HOUSE

A & B MERCHANDISING LIMITED

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Balance Sheet as at 28th February 2012

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COMPANY INFORMATION

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Directors : Alan Rhodes Bell
 Philip John Frances Heaton
 David John Owen

Secretary : David John Owen

Registered Office The Old House
 Main Street
 Maids Moreton
 Buckingham
 MK18 1QU

Registered Number 03934860

Bankers Barclays Bank PLC
 Bradford

A & B MERCHANDISING LIMITED

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REPORT OF THE DIRECTORS

For the Year Ended 28th February 2012

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The Directors present their report with the financial statements of the Company for the year ended 28th February 2012

PRINCIPAL ACTIVITY

The principal activity of the Company in the year under review was that of a Clothing Distributor

REVIEW OF BUSINESS

The results for the year and the financial position at the year end were considered satisfactory by the Directors, who expect turnover growth in the near future

DIVIDENDS

No Interim dividends were paid during the year and the Directors recommend that no final dividend be paid

STATEMENT OF DIRECTORS RESPONSIBILITIES

The Directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company Law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under Company Law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the Profit or Loss of the Company for that year. In preparing these financial statements, the Directors are required to

- Select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Company will continue in business

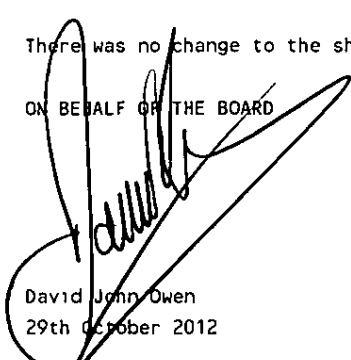
The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SHAREHOLDING

	Ordinary Shares	
	2012	2011
	====	====
CLARE CARTER	1	1
PHILIP JOHN HEATON	1	1
	<hr/>	<hr/>
	2	2
	=====	=====

There was no change to the shareholding of the Company during the year

ON BEHALF OF THE BOARD



David John Owen
29th October 2012

A&B MERCHANDISING LIMITED

ABBREVIATED BALANCE SHEET AS AT 28TH FEBRUARY 2012

FIXED ASSETS		2011
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Tangible Fixed Assets	0	0
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CURRENT ASSETS

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Stock of Clothing	1,028	1,028
Debtors and Prepayments	0	0
Miscellaneous Receivables	2	2
Cash at Bank and in Hand	536	566
	<u>1,566</u>	<u>1,596</u>

CREDITORS AMOUNTS FALLING DUE IN ONE YEAR

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Other Amounts	(1,596)	(1,596)
	<u>(1,596)</u>	<u>(1,596)</u>

NET CURRENT LIABILITIES	(30)	(0)
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CREDITORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

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Other Amounts	0	0
	<u>(30)</u>	<u>(0)</u>
	=====	=====

CAPITAL AND RESERVES

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Ordinary Share Capital	2	2
Profit and Loss Account	(32)	(2)
	<u>(30)</u>	<u>(0)</u>
	=====	=====

The Directors are of the opinion that the Company is entitled to exemption from Audit conferred by Section 480 of the Companies Act 2006 for the year ended 28th February 2012

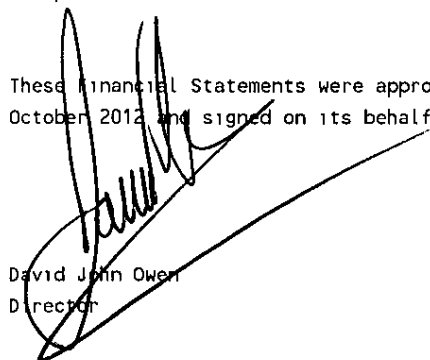
The Directors confirm that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006

The Directors confirm they are responsible for

ensuring that the Company keeps accounting records which comply with the Companies Act 2006, and preparing financial statements which give a true and fair view of the state of the Company as at 28th February 2012 and of its results for the year ended in accordance with the requirements of the Companies Act 2006, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the Company

In preparing these abbreviated Financial Statements the Directors have taken advantage of the exemptions conferred by the Companies Act 2006, and has done so on the grounds that, in their opinion, the Company qualifies as a small Company and is entitled to make use of the exemptions

These Financial Statements were approved by The Board on 29th day of October 2012 and signed on its behalf



David John Owen
Director

A&B MERCHANDISING LIMITED

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NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

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FOR THE YEAR ENDED 28TH FEBRAURY 2012

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1 ACCOUNTING POLICIES

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BASIS OF ACCOUNTING

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The Financial Statements have been prepared in accordance with applicable Accounting Standards under the historical cost convention and include the results of the activities as described in the Directors' Report, all of which are continuing

The Company has taken advantage of the exemptions in Financial Reporting Standard No 1 from the requirement to produce a Cash Flow Statement on the grounds that it is a small Company

TURNOVER

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Turnover comprises the invoiced value of goods and services supplied by the Company, net of value added tax and trade discounts

DEPRECIATION

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Tangible Fixed Assets are stated at cost less depreciation

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets over their expected useful lives The rates generally applicable are :

Furniture and Fittings	10 Years Straight Line
Equipment	5 Years Straight Line
Computer Equipment	3 Years Straight Line

STOCK AND WORK IN PROGRESS

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Stocks are stated at the lower of cost and net realisable value

DEFERRED TAXATION

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Deferred Tax is provided for under the liability method using the tax rates estimated to arise when the timing differences reverse and is accounted for to the extent that it is probable that a liability or asset will crystallise. Unprovided Deferred Tax is disclosed as a contingent liability.

Debit balances arising in respect of Advanced Corporation Tax on Dividends payable or proposed are carried forward to the extent that they are expected to be recoverable.

2 FIXED ASSETS

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	TANGIBLE FIXED ASSETS =====
COST	
====	
At 1st March 2011	0
Additions for Year	0
At 28th February 2012	<u>0</u>
=====	=====

DEPRECIATION AND AMORTISATION

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At 1st March 2011	0
Charge for the Year	0
At 28th February 2012	<u>0</u>
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NET BOOK VALUE

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At 28th February 2012	<u>0</u>
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At 28th February 2011	<u>0</u>
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3 SECURED LOANS

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There are no Secured Loans

4 SHARE CAPITAL

=====

2012

2011

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EQUITY SHARES

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Authorised Ordinary Shares of 1.00 each

3,000

3,000

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Issued and fully paid Ordinary Shares of 1.00 each

2

2

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