

ADVANCED BIO-EXTRACTS LIMITED

**Company Registration Number:
03934485 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st January 2013

End date: 31st December 2013

SUBMITTED

ADVANCED BIO-EXTRACTS LIMITED

Company Information for the Period Ended 31st December 2013

Director:	J. Lefroy P. Henfrey
Company secretary:	J. Lefroy
Registered office:	9 Highway Lane Keele Newcastle Staffordshire ST5 5AN
Company Registration Number:	03934485 (England and Wales)

ADVANCED BIO-EXTRACTS LIMITED

Abbreviated Balance sheet As at 31st December 2013

	Notes	2013 £	2012 £
Fixed assets			
Intangible assets:		0	0
Tangible assets:		0	0
Total fixed assets:		<u>0</u>	<u>0</u>
Current assets			
Stocks:		0	0
Debtors:		69,572	69,572
Cash at bank and in hand:		61	61
Total current assets:		<u>69,633</u>	<u>69,633</u>
Creditors			
Creditors: amounts falling due within one year		130	130
Net current assets (liabilities):		<u>69,503</u>	<u>69,503</u>
Total assets less current liabilities:		69,503	69,503
Creditors: amounts falling due after more than one year:		0	0
Provision for liabilities:		0	0
Total net assets (liabilities):		<u><u>69,503</u></u>	<u><u>69,503</u></u>

The notes form part of these financial statements

ADVANCED BIO-EXTRACTS LIMITED

Abbreviated Balance sheet As at 31st December 2013 continued

	Notes	2013 £	2012 £
Capital and reserves			
Called up share capital:	2	2	2
Revaluation reserve:		0	0
Profit and Loss account:		69,501	69,501
Total shareholders funds:		<u>69,503</u>	<u>69,503</u>

For the year ending 31 December 2013 the company was entitled to exemption under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 17 September 2014

SIGNED ON BEHALF OF THE BOARD BY:

Name: J. Lefroy
Status: Director

The notes form part of these financial statements

ADVANCED BIO-EXTRACTS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2013

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) under the historical cost convention.

Turnover policy

Turnover shown in the profit and loss account represents revenue earned during the year, exclusive of VAT.

Tangible fixed assets depreciation policy

Depreciation has been provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful lives: Office equipment and software 50% on cost Office furniture 20% on cost

Intangible fixed assets amortisation policy

N/A

Valuation information and policy

Stocks and work in progress have been valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Other accounting policies

Taxation policy Corporation tax payable is provided on taxable profits at the current rate. Deferred taxation policy Deferred taxation is recognised in respect of all timing differences that have originated but not been reversed at balance sheet date. Timing differences are differences between the taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements. A net deferred tax asset is regarded as recoverable and therefore recognised only when it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of underlying timing differences can be deducted. Policy on foreign currencies Transactions in foreign currencies are recorded at the average rate of exchange for the date on which the transaction occurred (according to the website oanda.com) or, if hedged, at the forward contract rate. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date or, if appropriate, at the forward contract rate. Any gain or loss arising from a change in exchange rates subsequent to the date of the transaction is included as an exchange gain or loss in the profit and loss account. Policy on investments Fixed asset investments are shown at cost less provision for impairment. Policy on pension costs The company does not operate a pension scheme.

ADVANCED BIO-EXTRACTS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2013

2. Called up share capital

Allotted, called up and paid

Previous period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Preference shares:	0	0.00	0
Total share capital:			<u>2</u>
Current period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Preference shares:	0	0.00	0
Total share capital:			<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

