

ADVANCED ARTEMISIA APPLICATIONS LTD

Company registration number. 3934485 (England and Wales)

Period of accounts

Start date: 1 January 2009

End date: 31 December 2009

TUESDAY



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ADVANCED ARTEMESIA APPLICATIONS LTD

**Contents of the Financial Statements for the Year ended 31st
December 2009**

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ADVANCED ARTEMESIA APPLICATIONS LTD

Directors' report for the Year ended 31 December 2009

The directors present their report with the financial statements of the company for the year ended 31 December 2009

Principal activities

The company did not trade during the year under review

Directors

The directors shown below have held office during the whole of the period from 1 January 2009 to 31 December 2009.

P. Henfrey

J. Lefroy

Political and charitable donations

The company has not made any political or charitable donations during the year

Company policy on the employment of disabled persons.

It is the company's policy to give employment to disabled persons wherever practicable. At present, the company has no employees.

The above report has been prepared in accordance with the provisions in part 15 of the Companies Act 2006

**This report was approved by the board of directors on 20 November 2010.
And Signed On Behalf Of The Board By:**

Name: J. Lefroy
Status: Director



Advanced Artemesia Applications Ltd

Statement of total recognised gains and losses

For the year ended 31 December 2009

	2008	2009
	£	£
Statement of total recognised gains and losses		
Profit for the financial year	322	(62)
Unrealised surplus on revaluation of properties	0	0
	-----	-----
Total recognised gains and losses	<u>322</u>	<u>(62)</u>

The notes form part of these financial statements

Advanced Artemesia Applications Ltd

Balance Sheet

31 December 2009

	Notes	2008 £	2009 £
Fixed Assets			
Intangible assets	5	0	0
Tangible assets	6	0	0
Investments	7	0	0
		-----	-----
		0	0
		-----	-----
Current assets			
Stocks		0	0
Debtors	8	133,895	133,894
Cash at bank and in hand		168	12
		-----	-----
		134,063	133,906
Creditors: Amounts falling due within one year	9	64,307	64,212
		-----	-----
Net current assets		69,756	69,694
		-----	-----
Creditors: Amounts falling due after more than One year	10	0	0
		-----	-----
Net assets		69,756	69,684
		=====	=====
Capital and reserves			
Called up share capital	11	2	2
Share premium account		0	0
Revaluation reserve		0	0
Profit and loss account		69,754	69,692
		-----	-----
Shareholders' funds		69,756	69,694
		=====	=====

For the year ending 31 December 2009, the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Advanced Artemesia Applications Ltd

Balance Sheet as at 31 December 2009
Continued

The financial statements were approved by the Board of Directors on 20 November 2010.

Signed on behalf of the Board by:

Name: I. Lefroy
Status: Director

A handwritten signature in black ink, appearing to read 'I. Lefroy', written over the printed name and status.

The notes form part of these financial statements.

Advanced Artemesia Applications Ltd

Notes to the Financial Statements for the Year to 31 December 2009

Accounting policies

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) under the historical cost convention

Turnover policy

Turnover shown in the profit and loss account represents revenue earned during the year, exclusive of VAT

Tangible fixed assets depreciation policy

Depreciation has been provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful lives

Office equipment and software	50% on cost
Office furniture	20% on cost

Valuation information and policy

Stocks and work in progress have been valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Taxation policy

Corporation tax payable is provided on taxable profits at the current rate.

Deferred taxation policy

Deferred taxation is recognised in respect of all timing differences that have originated but not been reversed at balance sheet date. Timing differences are differences between the taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements. A net deferred tax asset is regarded as recoverable and therefore recognised only when it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of underlying timing differences can be deducted.

Policy on foreign currencies

Transactions in foreign currencies are recorded at the average rate of exchange for the date on which the transaction occurred (according to the website oanda.com) or, if

Advanced Artemesia Applications Ltd

Notes to the Financial Statements for the Year to 31 December 2009 Continued

hedged, at the forward contract rate. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date or, if appropriate, at the forward contract rate. Any gain or loss arising from a change in exchange rates subsequent to the date of the transaction is included as an exchange gain or loss in the profit and loss account.

Policy on investments

Fixed asset investments are shown at cost less provision for impairment.

Policy on pension costs

The company does not operate a pension scheme.

1 Turnover

The turnover attributable to geographical markets outside the United Kingdom amounted to 100%.

2 Operating profit

Operating profit is stated after charging:

	2008	2009
	£	£
Depreciation	0	0
Pension contribution	0	0
Auditors' remuneration	0	0
Directors' remuneration	0	0

Directors' remuneration represents emoluments

3 Taxation

The tax charge comprises £0 UK Corporation Tax (2008 £85)

4 Dividends

There is no dividend

5 Intangible fixed assets

There were no intangible fixed assets acquired or disposed of during the year.

6. Tangible fixed assets

	Plant and machinery
Cost or valuation	
1 January 2009	£332
Additions	0
Disposals	(0)

11. Called up share capital

2009

Authorised

100 Ordinary Shares of £1 each

Allotted, called up and fully paid

2 Ordinary Shares of £1 each

£2

12 Controlling party

Mr Hlenfrey and Mr Lefroy, directors, control the company as a result of each controlling directly 50% of the issued Ordinary share capital.