

ADVANCED ARTEMISIA APPLICATIONS LTD

Company registration number: 3934485 (England and Wales)

Period of accounts

Start date: 1 January 2011

End date: 31 December 2011

TUESDAY



A107X2GH

A33

10/01/2012

#71

COMPANIES HOUSE

ADVANCED ARTEMESIA APPLICATIONS LTD

Contents of the Financial Statements for the Year ended 31st December 2011

Company Information

Report of the Directors

Profit and Loss Account

Balance Sheet

Notes to the Financial Statements

ADVANCED ARTEMISIA APPLICATIONS LTD

Company Information for the year ended 31 December 2011

Directors: P. Henfrey
J. Lefroy

Company secretary: J. Lefroy

Registered office address: 9 Highway Lane, Keele, Staffordshire ST5 5AN

Company Registration Number: 3934485

ADVANCED ARTEMESIA APPLICATIONS LTD

Directors' report for the Year ended 31 December 2011

The directors present their report with the financial statements of the company for the year ended 31 December 2011.

Principal activities

The company did not trade during the year under review.

Directors

The directors shown below have held office during the whole of the period from 1 January 2011 to 31 December 2011.

P. Henfrey

J. Lefroy

Political and charitable donations

The company has not made any political or charitable donations during the year.

Company policy on the employment of disabled persons.

It is the company's policy to give employment to disabled persons wherever practicable. At present, the company has no employees.

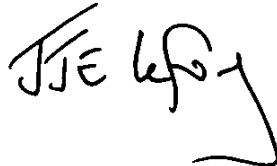
The above report has been prepared in accordance with the provisions in part 15 of the Companies Act 2006.

This report was approved by the board of directors on 7 January 2011.

And Signed On Behalf Of The Board By:

Name: J. Lefroy

Status: Director

A handwritten signature in black ink, appearing to read 'JLE Lefroy', with a long horizontal stroke at the end.

Advanced Artemesia Applications Ltd

Profit and Loss account

For the year ended 31 December 2011

	Notes	2010 £	2011 £
Turnover	1	0	0
Cost of sales		(0)	(0)
		-----	-----
Gross Profit		0	0
Distribution costs		(0)	(0)
Administrative expenses		(70)	(60)
		-----	-----
Operating profit	2	(70)	(60)
Income from participating interest		0	0
Miscellaneous income		10	0
Profit on disposal of fixed assets		0	0
Interest receivable and similar income		0	0
Interest payable and similar charges		0	0
		-----	-----
Profit on ordinary activities before taxation		(70)	(60)
Tax on profit on ordinary activities	3	(0)	0
		-----	-----
Profit for the financial year		(70)	(60)
Dividends paid and proposed	4	(0)	(0)
		-----	-----
Retained profit for the financial year		(70)	(60)
Retained profit at the beginning of the year		69,692	69,622
		-----	-----
Retained profit carried forward		69,622	69,562
		=====	=====

The notes form part of these financial statements

Advanced Artemesia Applications Ltd

Statement of total recognised gains and losses

For the year ended 31 December 2011

	2010	2011
	£	£
Statement of total recognised gains and losses		
Profit for the financial year	(70)	(60)
Unrealised surplus on revaluation of properties	0	0
	<hr/>	<hr/>
Total recognised gains and losses	<u>(70)</u>	<u>(60)</u>

The notes form part of these financial statements

Advanced Artemesia Applications Ltd

Balance Sheet

31 December 2011

	Notes	2010 £	2011 £
Fixed Assets			
Intangible assets	5	0	0
Tangible assets	6	0	0
Investments	7	0	0
		<u>0</u>	<u>0</u>
Current assets			
Stocks		0	0
Debtors	8	133,894	69,542
Cash at bank and in hand		52	22
		<u>133,946</u>	<u>69,564</u>
Creditors: Amounts falling due within one year	9	64,322	0
Net current assets		<u>69,624</u>	<u>69,564</u>
Creditors: Amounts falling due after more than One year	10	0	0
Net assets		<u><u>69,624</u></u>	<u><u>69,564</u></u>
Capital and reserves			
Called up share capital	11	2	2
Share premium account		0	0
Revaluation reserve		0	0
Profit and loss account		69,622	69,562
Shareholders' funds		<u><u>69,624</u></u>	<u><u>69,564</u></u>

For the year ending 31 December 2011, the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Advanced Artemesia Applications Ltd

Balance Sheet as at 31 December 2011
Continued

The financial statements were approved by the Board of Directors on 7 January 2011.

Signed on behalf of the Board by:

Name: J. Lefroy
Status: Director

A handwritten signature in black ink, appearing to read 'J Lefroy', written over a horizontal line.

The notes form part of these financial statements.

Advanced Artemesia Applications Ltd

Notes to the Financial Statements for the Year to 31 December 2011

Accounting policies

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) under the historical cost convention

Turnover policy

Turnover shown in the profit and loss account represents revenue earned during the year, exclusive of VAT.

Tangible fixed assets depreciation policy

Depreciation has been provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful lives:

Office equipment and software	50% on cost
Office furniture	20% on cost

Valuation information and policy

Stocks and work in progress have been valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Taxation policy

Corporation tax payable is provided on taxable profits at the current rate.

Deferred taxation policy

Deferred taxation is recognised in respect of all timing differences that have originated but not been reversed at balance sheet date. Timing differences are differences between the taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements. A net deferred tax asset is regarded as recoverable and therefore recognised only when it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of underlying timing differences can be deducted.

Policy on foreign currencies

Transactions in foreign currencies are recorded at the average rate of exchange for the date on which the transaction occurred (according to the website oanda.com) or, if

Advanced Artemesia Applications Ltd

Notes to the Financial Statements for the Year to 31 December 2011 Continued

hedged, at the forward contract rate. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date or, if appropriate, at the forward contract rate. Any gain or loss arising from a change in exchange rates subsequent to the date of the transaction is included as an exchange gain or loss in the profit and loss account.

Policy on investments

Fixed asset investments are shown at cost less provision for impairment.

Policy on pension costs

The company does not operate a pension scheme.

1 Turnover

The turnover attributable to geographical markets outside the United Kingdom amounted to 100% .

2 Operating profit

Operating profit is stated after charging:

	2010	2011
	£	£
Depreciation	0	0
Pension contribution	0	0
Auditors' remuneration	0	0
Directors' remuneration	0	0

Directors' remuneration represents emoluments.

3 Taxation

The tax charge comprises £0 UK Corporation Tax (2010 £0).

4 Dividends

There is no dividend.

5 Intangible fixed assets

There were no intangible fixed assets acquired or disposed of during the year.

6. Tangible fixed assets

	Plant and machinery
Cost or valuation	
1 January 2011	£332
Additions	0
Disposals	(0)

31 December 2011	332
	=====
Depreciation	
1 January 2011	332
Disposals	0
Charge during year	0

31 December 2011	332
	=====
Net book value	
1 January 2011	£0
	=====
31 December 2011	£0
	=====

7. Investments

There were no investments acquired or disposed of during the year

8. Debtors

	2010	2011
	£	£
Trade debtors	0	0
Other debtors	133,894	69,542
	-----	-----
	133,894	69,542
	=====	=====

9. Creditors: Amounts falling due within one year

	2010	2011
	£	£
Bank loans and overdrafts (secured)	0	0
Trade creditors	64,322	0
Other creditors	0	0
Taxation and social security costs	0	0
	-----	-----
	64,322	0
	=====	=====

10. Creditors: Amounts falling due after more than one year

There were no amounts falling due after more than one year.

11. Called up share capital

2011

Authorised

100 Ordinary Shares of £1 each

Allotted, called up and fully paid

2 Ordinary Shares of £1 each

£2

12 Controlling party

Mr Henfrey and Mr Lefroy, directors, control the company as a result of each controlling directly 50% of the issued Ordinary share capital.