

SCANNE

REGISTERED NUMBER: 03934333 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2010**  
**FOR**  
**ACADEMIC BUSINESS SOLUTIONS LIMITED**

WEDNESDAY



A28 \*AQQ5JOEG\* 239  
20/10/2010  
COMPANIES HOUSE

**ACADEMIC BUSINESS SOLUTIONS LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**for the year ended 31 May 2010**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**ACADEMIC BUSINESS SOLUTIONS LIMITED**

**COMPANY INFORMATION**  
**for the year ended 31 May 2010**

**DIRECTORS**

Mrs M P Langley  
D A D Ryan  
H M Langley  
C J Donlan

**SECRETARY:**

Mrs M P Langley

**REGISTERED OFFICE:**

Griffins Court  
24 - 32 London Road  
Newbury  
Berkshire  
RG14 1JX

**REGISTERED NUMBER:**

03934333 (England and Wales)

**ACCOUNTANTS:**

Griffins  
Chartered Accountants  
Griffins Court  
24-32 London Road  
NEWBURY  
Berkshire  
RG14 1JX

**ACADEMIC BUSINESS SOLUTIONS LIMITED**

**ABBREVIATED BALANCE SHEET**

**31 May 2010**

	Notes	2010 £	£	2009 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		3,175		4,234
<b>CURRENT ASSETS</b>					
Debtors		143,704		81,771	
Cash at bank		31,717		34,955	
		<u>175,421</u>		<u>116,726</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		45,712		39,772	
<b>NET CURRENT ASSETS</b>			<u>129,709</u>		<u>76,954</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>132,884</u>		<u>81,188</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>132,000</u>		<u>110,038</u>
<b>NET ASSETS/(LIABILITIES)</b>			<u><u>884</u></u>		<u><u>(28,850)</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			<u>882</u>		<u>(28,852)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>884</u></u>		<u><u>(28,850)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**ACADEMIC BUSINESS SOLUTIONS LIMITED**

**ABBREVIATED BALANCE SHEET - continued**  
**31 May 2010**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 11/10/10 and were signed on its behalf by

M P. Langley

Mrs M P Langley - Director

The notes form part of these abbreviated accounts

# ACADEMIC BUSINESS SOLUTIONS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 May 2010

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

#### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

### 2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 June 2009	
and 31 May 2010	<u>14,586</u>
<b>DEPRECIATION</b>	
At 1 June 2009	10,352
Charge for year	<u>1,059</u>
At 31 May 2010	<u>11,411</u>
<b>NET BOOK VALUE</b>	
At 31 May 2010	<u>3,175</u>
At 31 May 2009	<u>4,234</u>

### 3 CALLED UP SHARE CAPITAL

Allotted Number	issued and fully paid Class	Nominal value	2010 £	2009 £
2	Ordinary	1	<u>2</u>	<u>2</u>

### 4 ULTIMATE PARENT COMPANY

The company is wholly owned by Furlong Holdings Limited