

Registered Number 03934333

Academic Business Solutions Limited

Abbreviated Accounts

31 May 2011

Academic Business Solutions Limited

Registered Number 03934333

Company Information

Registered Office:

Eagle House
Joule Road
West Portway
Andover
Hampshire
SP10 3UX

Reporting Accountants:

Hysons Chartered Accountants

14 London Street
Andover
Hampshire
SP10 2PA

Bankers:

Barclays Bank plc
90/92 High Street
Crawley
West Sussex
RH10 1YF

Academic Business Solutions Limited

Registered Number 03934333

Balance Sheet as at 31 May 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	0	3,175
		<u>0</u>	<u>3,175</u>
Current assets			
Debtors		694	118,871
Cash at bank and in hand		4,358	31,717
Total current assets		<u>5,052</u>	<u>150,588</u>
Creditors: amounts falling due within one year		0	(152,879)
Net current assets (liabilities)		<u>5,052</u>	<u>(2,291)</u>
Total assets less current liabilities		<u>5,052</u>	<u>884</u>
Total net assets (liabilities)		<u>5,052</u>	<u>884</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		5,050	882
Shareholders funds		<u>5,052</u>	<u>884</u>

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- a. For the year ending 31 May 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 02 December 2011

And signed on their behalf by:

Mr H M Langley, Director

Mr D A D Ryan, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	£
Disposals	(14,586)
Depreciation	
Charge for year	794
On disposals	(12,205)
Net Book Value	
At 31 May 2011	0
At 31 May 2010	- <u>3,175</u>

3 **Share capital**

2011	2010
£	£

Allotted, called up and fully paid:

2 Ordinary shares of £1 each	2	2
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4 **Ultimate parent company**

The Company is wholly owned by Furlong Holdings Limited.