

REGISTERED NUMBER: 03934331 (England and Wales)

Unaudited Financial Statements for the Year Ended 31st December 2018

for

Phoenix Packaging Products (South East)
Limited

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for the Year Ended 31st December 2018

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Phoenix Packaging Products (South East)
Limited

Company Information
for the Year Ended 31st December 2018

DIRECTOR:

Mr N Quested

REGISTERED OFFICE:

Central Chambers
227 London Road
Hadleigh
Benfleet
Essex
SS7 2RF

REGISTERED NUMBER:

03934331 (England and Wales)

ACCOUNTANTS:

Field & Co LLP
Central Chambers
227 London Road
Hadleigh
Essex
SS7 2RF

Phoenix Packaging Products (South East)
Limited (Registered number: 03934331)

Balance Sheet
31st December 2018

	Notes	31/12/18 £	£	31/12/17 £	£
FIXED ASSETS					
Tangible assets	4		83,995		115,264
CURRENT ASSETS					
Stocks		31,606		38,940	
Debtors	5	189,925		189,819	
Cash at bank and in hand		<u>296,494</u>		<u>251,642</u>	
		518,025		480,401	
CREDITORS					
Amounts falling due within one year	6	<u>305,695</u>		<u>284,988</u>	
NET CURRENT ASSETS			<u>212,330</u>		<u>195,413</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			296,325		310,677
PROVISIONS FOR LIABILITIES			<u>14,804</u>		<u>12,907</u>
NET ASSETS			<u><u>281,521</u></u>		<u><u>297,770</u></u>
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			<u>281,511</u>		<u>297,760</u>
SHAREHOLDERS' FUNDS			<u><u>281,521</u></u>		<u><u>297,770</u></u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2018.

The members have not required the Company to obtain an audit of its financial statements for the year ended 31st December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.
- (b)

Phoenix Packaging Products (South East)
Limited (Registered number: 03934331)

Balance Sheet - continued
31st December 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 7th May 2019 and were signed by:

Mr N Quested - Director

Notes to the Financial Statements
for the Year Ended 31st December 2018

1. **STATUTORY INFORMATION**

Phoenix Packaging Products (South East) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- in accordance with the property
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31st December 2018

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2017 - 9) .

4. **TANGIBLE FIXED ASSETS**

	Long leasehold £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1st January 2018	65,330	187,458	28,300	76,470	357,558
Disposals	-	(7,342)	-	-	(7,342)
At 31st December 2018	65,330	180,116	28,300	76,470	350,216
DEPRECIATION					
At 1st January 2018	65,330	93,960	23,754	59,250	242,294
Charge for year	-	23,171	1,137	4,305	28,613
Eliminated on disposal	-	(4,686)	-	-	(4,686)
At 31st December 2018	65,330	112,445	24,891	63,555	266,221
NET BOOK VALUE					
At 31st December 2018	-	67,671	3,409	12,915	83,995
At 31st December 2017	-	93,498	4,546	17,220	115,264

Notes to the Financial Statements - continued
for the Year Ended 31st December 2018

4. **TANGIBLE FIXED ASSETS - continued**

No Fixed Assets are subject to Finance Leases or Hire Purchase Contracts.

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/12/18	31/12/17
	£	£
Trade debtors	189,925	190,152
Other debtors	-	(333)
	<u>189,925</u>	<u>189,819</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/12/18	31/12/17
	£	£
Trade creditors	267,298	247,570
Taxation and social security	38,305	37,318
Other creditors	92	100
	<u>305,695</u>	<u>284,988</u>

7. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mr N Qusted.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.