

**Registered Number 03934331**

**PHOENIX HANDLING SERVICES LIMITED**

**Abbreviated Accounts**

**31 December 2007**

PHOENIX HANDLING SERVICES LIMITED

Registered Number 03934331

Balance Sheet as at 31 December 2007

	Notes	2007 £	£	2006 £	£
<b>Fixed assets</b>					
Tangible	2		<u>77,175</u>		<u>49,717</u>
Total fixed assets			<u>77,175</u>		<u>49,717</u>
<b>Current assets</b>					
Stocks		15,183		8,721	
Debtors		208,486		224,154	
Cash at bank and in hand		159,101		155,060	
Total current assets		<u>382,770</u>		<u>387,935</u>	
<b>Creditors: amounts falling due within one year</b>		(314,280)		(338,756)	
Net current assets			68,490		49,179
Total assets less current liabilities			<u>145,665</u>		<u>98,896</u>
Creditors: amounts falling due after one year			(3,821)		(4,216)
Total net Assets (liabilities)			141,844		94,680
<b>Capital and reserves</b>					
Called up share capital			2		2
Profit and loss account			<u>141,842</u>		<u>94,678</u>
Shareholders funds			<u>141,844</u>		<u>94,680</u>

- a. For the year ending 31 December 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 221; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 10 September 2008

And signed on their behalf by:

Nick Quested, Director

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

**Notes to the abbreviated accounts**

For the year ending 31 December 2007

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

The directors have been provided with a copy of the full form accounts

**Turnover**

Turnover represents the invoiced value, net of Value Added Tax, of goods sold and services provided to customers

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Fixtures and Fittings	25.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance

**2 Tangible fixed assets**

Cost	£
At 31 December 2006	117,276
additions	47,837
disposals	(14,021)
revaluations	
transfers	
At 31 December 2007	<u>151,092</u>
Depreciation	
At 31 December 2006	67,559
Charge for year	14,662
on disposals	<u>(8,304)</u>
At 31 December 2007	<u>73,917</u>
Net Book Value	
At 31 December 2006	49,717
At 31 December 2007	<u>77,175</u>