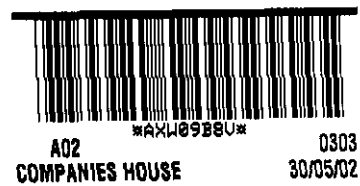


**Murphy Sawers Consulting Limited**

Report and Abbreviated Financial Statements

Year Ended

31 March 2002



**Murphy Sawers Consulting Limited**

**Annual report and financial statements for the year ended 31 March 2002**

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4	Notes forming part of the financial statements

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**Directors**

K.J. Murphy  
S.A. Sawers  
Mrs. S.P. Williams

**Secretary and registered office**

K.J. Murphy, Central House, 9 Brook Street, Peterborough, Cambs. PE1 1TU

**Company number**

03933685

**Auditors**

BDO Stoy Hayward, Garrick House 76-80 High Street, Old Fletton, Peterborough, PE2 8ST

**Murphy Sawers Consulting Limited**

**Report of the independent auditors**

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**Independent auditors' report to Murphy Sawers Consulting Limited under section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements on pages 3 to 5 together with the financial statements of the company for the year ended 31 March 2002 prepared under section 226 of the Companies Act 1985.

*Respective responsibilities of directors and auditors*

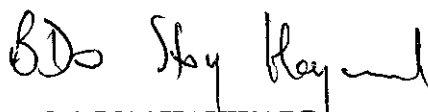
The directors are responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

*Basis of audit opinion*

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

*Opinion*

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985 and the abbreviated financial statements on pages 3 to 5 are properly prepared in accordance with those provisions.



**BDO STOY HAYWARD**  
*Chartered Certified Accountants  
and Registered Auditors*  
Peterborough

29 April 2002

# Murphy Sawers Consulting Limited

## Balance sheet at 31 March 2002

	Note	31 March 2002 £	31 March 2002 £	31 March 2001 £	31 March 2001 £
<b>Fixed assets</b>					
Tangible assets	2		2,528		1,517
<b>Current assets</b>					
Debtors		24,663		13,298	
Cash at bank and in hand		17,324		13,587	
		<u>41,987</u>		<u>26,885</u>	
<b>Creditors: amounts falling due within one year</b>		<u>19,162</u>		<u>17,450</u>	
<b>Net current assets</b>			22,825		9,435
			<u>25,353</u>		<u>10,952</u>
<b>Capital and reserves</b>					
Called up share capital	3		200		200
Share premium account			9,950		9,950
Profit and loss account			15,203		802
			<u>25,353</u>		<u>10,952</u>
<b>Shareholders' funds</b>					
			<u>25,353</u>		<u>10,952</u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on

29 April 2002

K.J. Murphy

Director

The notes on pages 4 to 5 form part of these financial statements.

## **Murphy Sawers Consulting Limited**

### **Notes forming part of the financial statements for the year ended 31 March 2002**

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#### **1 Accounting policies**

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000) and under the historical cost convention. The following principal accounting policies have been applied:

##### *Turnover*

Turnover represents sales to external customers at invoiced amounts less value added tax or local taxes on sales.

##### *Depreciation*

Depreciation is provided to write off the cost or valuation, less estimated residual values, of all tangible fixed assets, evenly over their expected useful lives. It is calculated at the following rates:

Plant & machinery	- 15% reducing balance
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##### *Deferred taxation*

Provision is made for timing differences between the treatment of certain items for taxation and accounting purposes to the extent that it is probable that a liability or asset will crystallise.

# Murphy Sawers Consulting Limited

Notes forming part of the financial statements for the year ended 31 March 2002 *(Continued)*

## 2 Tangible fixed assets

	Total £
<i>Cost</i>	
At 1 April 2001	1,812
Additions	1,457
	<hr/>
At 31 March 2002	3,269
	<hr/>
<i>Depreciation</i>	
At 1 April 2001	295
Provided for the year	446
	<hr/>
At 31 March 2002	741
	<hr/>
<i>Net book value</i>	
At 31 March 2002	2,528
	<hr/>
At 31 March 2001	1,517
	<hr/>

## 3 Share capital

	Authorised	Allotted, called up and fully paid	
31 March 2002 £	31 March 2001 £	31 March 2002 £	31 March 2001 £
1000 Ordinary shares of £1.00 each	1,000	200	200