

REGISTERED NUMBER: 03932513 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

EVAK Limited

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for the Year Ended 31 March 2018

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EVAK Limited

Company Information
for the Year Ended 31 March 2018

DIRECTORS: W J Keast
E M Keast

SECRETARY: W J Keast

REGISTERED OFFICE: 7 Brenkley Way
Bleazard Business Park
Seaton Burn
Tyne and Wear
NE13 6DS

REGISTERED NUMBER: 03932513 (England and Wales)

ACCOUNTANTS: Douglas Shaw Limited
7 Brenkley Way
Bleazard Business Park
Seaton Burn
Tyne and Wear
NE13 6DS

Balance Sheet
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Intangible assets	4		10,000		15,000
Tangible assets	5		<u>43,435</u>		<u>44,249</u>
			53,435		59,249
CURRENT ASSETS					
Stocks		15,992		16,899	
Debtors	6	123,761		94,567	
Cash at bank		<u>61,085</u>		<u>60,326</u>	
		200,838		171,792	
CREDITORS					
Amounts falling due within one year	7	<u>81,967</u>		<u>65,167</u>	
NET CURRENT ASSETS			<u>118,871</u>		<u>106,625</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			172,306		165,874
CREDITORS					
Amounts falling due after more than one year	8		(82,205)		(85,255)
PROVISIONS FOR LIABILITIES			<u>(7,984)</u>		<u>(8,737)</u>
NET ASSETS			<u>82,117</u>		<u>71,882</u>

Balance Sheet - continued
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>82,115</u>		<u>71,880</u>
			<u>82,117</u>		<u>71,882</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 December 2018 and were signed on its behalf by:

W J Keast - Director

Notes to the Financial Statements
for the Year Ended 31 March 2018

1. STATUTORY INFORMATION

EVAK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 12 (2017 - 13) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 April 2017 and 31 March 2018	<u>100,000</u>
AMORTISATION	
At 1 April 2017	85,000
Amortisation for year	<u>5,000</u>
At 31 March 2018	<u>90,000</u>
NET BOOK VALUE	
At 31 March 2018	<u>10,000</u>
At 31 March 2017	<u>15,000</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Equipment £	Totals £
COST				
At 1 April 2017	259,341	5,340	11,358	276,039
Additions	698	8,000	1,114	9,812
At 31 March 2018	<u>260,039</u>	<u>13,340</u>	<u>12,472</u>	<u>285,851</u>
DEPRECIATION				
At 1 April 2017	218,564	4,481	8,745	231,790
Charge for year	8,295	1,772	559	10,626
At 31 March 2018	<u>226,859</u>	<u>6,253</u>	<u>9,304</u>	<u>242,416</u>
NET BOOK VALUE				
At 31 March 2018	<u>33,180</u>	<u>7,087</u>	<u>3,168</u>	<u>43,435</u>
At 31 March 2017	<u>40,777</u>	<u>859</u>	<u>2,613</u>	<u>44,249</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18 £	31.3.17 £
Trade debtors	<u>123,761</u>	<u>94,567</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18 £	31.3.17 £
Trade creditors	51,058	36,092
Tax	3,709	-
Social security and other taxes	20,941	16,819
Other creditors and accruals	<u>6,259</u>	<u>12,256</u>
	<u>81,967</u>	<u>65,167</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.18 £	31.3.17 £
Directors' loan accounts	<u>82,205</u>	<u>85,255</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.