

REGISTERED NUMBER: 03932513 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

EVAK Limited

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for the Year Ended 31 March 2017

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EVAK Limited

Company Information
for the Year Ended 31 March 2017

DIRECTORS: W J Keast
E M Keast

SECRETARY: W J Keast

REGISTERED OFFICE: 7 Brenkley Way
Bleazard Business Park
Seaton Burn
Tyne and Wear
NE13 6DS

REGISTERED NUMBER: 03932513 (England and Wales)

ACCOUNTANTS: Douglas Shaw Limited
7 Brenkley Way
Bleazard Business Park
Seaton Burn
Tyne and Wear
NE13 6DS

Balance Sheet
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Intangible assets	4		15,000		20,000
Tangible assets	5		<u>44,249</u>		<u>45,789</u>
			59,249		65,789
CURRENT ASSETS					
Stocks		16,899		17,810	
Debtors	6	94,567		82,944	
Cash at bank		<u>60,326</u>		<u>62,378</u>	
		171,792		163,132	
CREDITORS					
Amounts falling due within one year	7	<u>65,167</u>		<u>49,001</u>	
NET CURRENT ASSETS			<u>106,625</u>		<u>114,131</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			165,874		179,920
CREDITORS					
Amounts falling due after more than one year	8		(85,255)		(93,178)
PROVISIONS FOR LIABILITIES			<u>(8,737)</u>		<u>(8,737)</u>
NET ASSETS			<u>71,882</u>		<u>78,005</u>

Balance Sheet - continued
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>71,880</u>		<u>78,003</u>
			<u>71,882</u>		<u>78,005</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 August 2017 and were signed on its behalf by:

W J Keast - Director

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. STATUTORY INFORMATION

EVAK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 13 .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 April 2016 and 31 March 2017	<u>100,000</u>
AMORTISATION	
At 1 April 2016	80,000
Amortisation for year	<u>5,000</u>
At 31 March 2017	<u>85,000</u>
NET BOOK VALUE	
At 31 March 2017	<u>15,000</u>
At 31 March 2016	<u>20,000</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Equipment £	Totals £
COST				
At 1 April 2016	249,836	5,340	11,358	266,534
Additions	9,505	-	-	9,505
At 31 March 2017	<u>259,341</u>	<u>5,340</u>	<u>11,358</u>	<u>276,039</u>
DEPRECIATION				
At 1 April 2016	208,370	4,091	8,284	220,745
Charge for year	10,194	390	461	11,045
At 31 March 2017	<u>218,564</u>	<u>4,481</u>	<u>8,745</u>	<u>231,790</u>
NET BOOK VALUE				
At 31 March 2017	<u>40,777</u>	<u>859</u>	<u>2,613</u>	<u>44,249</u>
At 31 March 2016	<u>41,466</u>	<u>1,249</u>	<u>3,074</u>	<u>45,789</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17 £	31.3.16 £
Trade debtors	94,567	81,521
Other debtors	-	1,423
	<u>94,567</u>	<u>82,944</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17 £	31.3.16 £
Trade creditors	36,092	29,919
Social security and other taxes	16,819	13,652
Other creditors and accruals	12,256	5,430
	<u>65,167</u>	<u>49,001</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.17 £	31.3.16 £
Directors' loan accounts	<u>85,255</u>	<u>93,178</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.