

ABC AVIATION ENGINEERS **LIMITED**

REGISTRATION NUMBER
3931744

ACCOUNTS

AND

DIRECTOR'S REPORT

FOR THE YEAR ENDED

28 FEBRUARY 2009

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ABC Aviation Engineers Limited

Financial Statements for the year ended 28 February 2009

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ABC Aviation Engineers Limited

Director's Report **For the year ended 28 February 2009**

The director present his report and financial statements for the year ended 28 February 2009.

Principle Activities and Business Review

The principle activity of the company is that of aviation engineering. The business trades on short-term contracts short term periods of inactivity could occur while a new contract is being negotiated.

Results

The profit after taxation amounted to £26,957 (2008 £26,708). The director paid dividends of £31,500 (2008 £23,400) during the year. The detailed results are set out in the Profit and Loss Account on page 4.

Significant Changes in Fixed Assets

Changes in fixed assets are detailed in note 4 on page 7 to the Financial Statements.

The Director and his Interests

The director who held office during the year and his interests were as follows:-

	<u>£1 Ordinary Share Capital</u>	
	<u>28 February 2009</u>	<u>29 February 2008</u>
A.K. Baldwin	1	1

By Order of the Board



A.J Baldwin (Mrs.)
Secretary

Registered office:-
Acorn Hollow,
Chequers Road,
Tharston,
Norfolk, NR15 2YA.

ABC Aviation Engineers Limited

Balance Sheet as at 28 February 2009

	<u>Note</u>	<u>2009</u>		<u>2008</u>	
		£	£	£	£
<u>Fixed Assets</u>					
Tangible assets	4.		2699		3334
<u>Current Assets</u>					
Debtors	5.	2365		945	
Bank account		<u>6101</u>		<u>10780</u>	
		8466		11725	
<u>Current Liabilities</u>					
<u>Amounts falling due within one year</u>					
Creditors	6.	(8308)		(7659)	
Net current assets		—	158	—	4066
Net assets			<u>£ 2857</u>		<u>£ 7400</u>
<u>Capital and Reserves</u>					
Called up share capital	7.		3		3
Profit and loss account	8.		<u>2854</u>		<u>7397</u>
			£ 2857		£ 7400

The Balance Sheet continues on page 3

The notes on pages 6 to 8 form part of these financial statements.

ABC Aviation Engineers Limited

Balance Sheet (continued) as at 28 February 2009

In the opinion of the director under the 1994 revision of the Companies Act 1985 the company was entitled to the exemptions conferred under subsection (1) of section 249A and no notice under subsection (2) of section 249B has been deposited by any member of the company. The accounting records comply with section 221 and from these the financial statements, for which the director accepts responsibility, have been prepared under the historical cost convention. The accounts, prepared in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act, give a true and fair view of the state of the company's affairs at 28 February 2009 and of its profit and cash flows for the year ended 28 February 2009.



A.K. Baldwin
Director

Signed and approved on 25 November 2009

The notes on pages 6 to 8 form part of these Financial Statements.

Balance Sheet (continued) as at 28 February 2009

In the opinion of the director under the 1994 revision of the Companies Act 1985 the company was entitled to the exemptions contained under subsection (1) of section 249A and no notice under subsection (2) of section 249B has been received by any member of the company. The accounting records comply with section 224 and from these the financial statements for which the director accepts responsibility have been prepared under the historical cost convention. The accounts prepared in accordance with the requirements of section 225 of the Companies Act 1985 and which otherwise comply with the requirements of this Act, give a true and fair view of the state of the company's affairs at 28 February 2009 and of its profit and cash flows for the year ended 28 February 2009.

A. J. B. B. B.
Director

Signed and approved on 26 November 2009

The notes on pages 2 to 5 form part of these Financial Statements

ABC Aviation Engineers Limited

Profit and Loss Account **For the year ended 28 February 2009**

	Note	<u>2009</u>	<u>2008</u>
		£	£
TURNOVER - continuing activities	1c.	50603	52821
Cost of sales - continuing activities		(650)	(404)
		_____	_____
GROSS PROFIT		49953	52417
Administrative expenses		(16083)	(19578)
Other income		100	150
		_____	_____
<u>Operating Profit</u>		33970	32989
Interest receivable & similar income		124	218
Interest payable & similar expenditure		0	0
		_____	_____
PROFIT on ordinary activities before taxation		34094	33207
Taxation		(7137)	(6499)
		_____	_____
PROFIT on ordinary activities after taxation		26957	26708
Dividends paid		(31500)	(23400)
		_____	_____
<u>Retained Profit / (Loss)</u>			
for the financial year to reserves	8.	£(4543)	£ 3308
		_____	_____

The notes on pages 6 to 8 form part of these financial statements.

ABC Aviation Engineers Limited

Cash Flow Statement **For the year ended 28 February 2009**

	<u>2009</u> £	<u>2008</u> £
<u>Cash Flow from Operating Activities</u>		
Profit on ordinary activities	33970	32989
Add depreciation	1038	1054
Decrease / (increase) in debtors	(1420)	525
Increase / (decrease) in creditors	<u>11</u>	<u>(1621)</u>
Net cash inflow from operations	33599	32947
<u>Returns on investments and servicing of finance</u>		
Interest received	124	218
Interest paid	0	0
<u>Taxation</u>	(6499)	(4540)
<u>Capital Expenditure</u>		
Purchase of fixed assets	(403)	(1993)
<u>Equity dividends paid</u>	(31500)	(23400)
	<u> </u>	<u> </u>
<u>NET CASH INFLOW / (OUTFLOW) FOR THE PERIOD</u>	£(4679)	£ 3232
	<u> </u>	<u> </u>
Increase / (decrease) in bank and cash balances	(4679)	3232
	<u> </u>	<u> </u>
<u>INCREASE / (DECREASE) IN CASH AND</u>		
<u>CASH EQUIVALENTS</u>	£(4679)	£ 3232
	<u> </u>	<u> </u>

The notes on pages 6 to 8 form part of these financial statements.

ABC Aviation Engineers Limited

Notes to the Financial Statements **For the year ended 28 February 2009**

1. Accounting Policies

The significant accounting policies used in the preparation of these financial statements are:-

a) Basis of Accounting

The financial statements have been prepared under the historic cost convention.

b) Tangible Fixed Assets

Depreciation has been included to write down each asset to its estimated residual value over the period of its revenue earning life.

The expected revenue earning period is:-

Office Equipment	straight line over three years
Tools and Equipment	15% reducing balance

c) Turnover

This represents the value of services supplied to customer during the year.

d) Continuing Activities

None of the company's activities were discontinued during this period of trading.

2. Operating Profit

This is stated after charging

Depreciation

Staff costs

<u>2009</u>	<u>2008</u>
£	£
1038	1054
8325	8147

3. Staff Costs

a) Employees

The average number of employees during the year

<u>2009</u>	<u>2008</u>
<u>2</u>	<u>2</u>

	£	£
Wages and Salaries	8325	8147
Social Security Costs	0	0

£ 8325	£ 8147
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b) Director's

The staff costs above include director's remuneration (inc. employers NIC)

£ <u>4725</u>	£ <u>4547</u>
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ABC Aviation Engineers Limited

Notes to the Financial Statements **For the year ended 28 February 2009**

4. Tangible Fixed Assets

	Tools & Equipment £	Office Equipment £	Total £
Cost or valuation			
At 29 February 2008	4853	8691	13544
Additions	0	403	403
Disposals	<u>0</u>	<u>0</u>	<u>0</u>
At 28 February 2009	<u>£ 4853</u>	<u>£ 9094</u>	<u>£ 13947</u>
 Depreciation at 29 February 2008	 3165	 7045	 10210
Charge for the year	253	785	1038
Adjustments for disposals	<u>0</u>	<u>0</u>	<u>0</u>
At 28 February 2009	<u>£ 3418</u>	<u>£ 7830</u>	<u>£ 11248</u>
 Net book value at 28 February 2009	 <u>£ 1435</u>	 <u>£ 1264</u>	 <u>£ 2699</u>
 Net book value at 29 February 2008	 <u>£ 1688</u>	 <u>£ 1646</u>	 <u>£ 3334</u>

5. Debtors

	<u>2009</u> £	<u>2008</u> £
<u>Amounts falling due within one year</u>		
Trade debtors	2265	945
Prepayments and deferred income	100	0
	<u>£ 2365</u>	<u>£ 945</u>

ABC Aviation Engineers Limited

Notes to the Financial Statements **For the year ended 28 February 2009**

6. Creditors	<u>2009</u>	<u>2008</u>
	£	£
<u>Amounts falling due within one year</u>		
Taxation and social security payable	7137	6499
Directors current account	516	490
Accruals and deferred income	655	670
	<hr/>	<hr/>
	£ 8308	£ 7659
	<hr/>	<hr/>
 7. Called Up Share Capital	 <u>2009</u>	 <u>2008</u>
<u>Authorised</u>		
Ordinary shares of £1 each	<u>1000</u>	<u>1000</u>
 <u>Allotted, called up and fully paid</u>		
Ordinary shares of £1 each	<u>3</u>	<u>3</u>
 8. Reserves	 <u>2009</u>	 <u>2008</u>
	£	£
At 29 February 2008	7397	4089
Increase / (decrease) for the year	(4543)	3308
	<hr/>	<hr/>
At 28 February 2009	£ 2854	£ 7397
	<hr/>	<hr/>