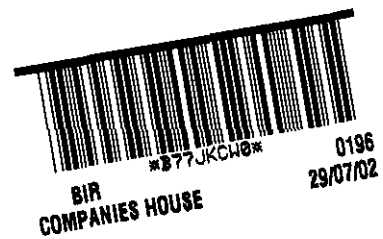


ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD
22 FEBRUARY 2000 TO 28 FEBRUARY 2001
FOR
TEXT ABROAD HOLIDAYS LIMITED



TEXT ABROAD HOLIDAYS LIMITED

**CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS
for the Period 22 February 2000 to 28 February 2001**

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TEXT ABROAD HOLIDAYS LIMITED

COMPANY INFORMATION
for the Period 22 February 2000 to 28 February 2001

DIRECTOR: Jennifer Townsley

SECRETARY: Tracey Jane Ford

REGISTERED OFFICE: 1843 Pershore Road
Kings Norton
Birmingham
West Midlands
B30 3DT

REGISTERED NUMBER: 3931005 (England and Wales)

ACCOUNTANTS: Brindleys Limited
Chartered Accountants
2 Wheeleys Road
Edgbaston
Birmingham
B15 2LD



TEXT ABROAD HOLIDAYS LIMITED

ABBREVIATED BALANCE SHEET

28 February 2001

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		2,536
CURRENT ASSETS:			
Debtors		38,788	
Cash at bank		3,835	
		<u>42,623</u>	
CREDITORS: Amounts falling due within one year		<u>49,338</u>	
NET CURRENT LIABILITIES:			<u>(6,715)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>£(4,179)</u></u>
CAPITAL AND RESERVES:			
Called up share capital	3		150
Profit and loss account			<u>(4,329)</u>
SHAREHOLDERS' FUNDS:			<u><u>£(4,179)</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 28 February 2001.

The members have not required the company to obtain an audit of its financial statements for the period ended 28 February 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Jennifer Townsley - DIRECTOR

Approved by the Board on 25 July 2002

The notes form part of these financial statements

TEXT ABROAD HOLIDAYS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the Period 22 February 2000 to 28 February 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
Additions	2,983
At 28 February 2001	<u>2,983</u>
DEPRECIATION:	
Charge for period	447
At 28 February 2001	<u>447</u>
NET BOOK VALUE:	
At 28 February 2001	<u><u>2,536</u></u>

3. CALLED UP SHARE CAPITAL

Authorised:			
Number:	Class:	Nominal value:	£
1,000	Ordinary	£1	<u><u>1,000</u></u>
Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
150	Ordinary	£1	<u><u>150</u></u>

TEXT ABROAD HOLIDAYS LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
TEXT ABROAD HOLIDAYS LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 28 February 2001 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Brindleys Limited
Chartered Accountants
2 Wheellys Road
Edgbaston
Birmingham
B15 2LD

Dated: 25 July 2002

This page does not form part of the statutory financial statements

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BRINDLEYS