

COMPANY REGISTRATION NUMBER 03930971

IMETA TECHNOLOGIES LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

31 DECEMBER 2015

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IMETA TECHNOLOGIES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2015

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IMETA TECHNOLOGIES LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF IMETA TECHNOLOGIES LIMITED

YEAR ENDED 31 DECEMBER 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of iMeta Technologies Limited for the year ended 31 December 2015 as set out on pages 2 to 4 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of Directors of iMeta Technologies Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of iMeta Technologies Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 02/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than iMeta Technologies Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that iMeta Technologies Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit of iMeta Technologies Limited. You consider that iMeta Technologies Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of iMeta Technologies Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.

Menzies LLP

Wentworth House
4400 Parkway
Whiteley
Hampshire
PO15 7FJ
22/5/16

MENZIES LLP
Chartered Accountants

IMETA TECHNOLOGIES LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2015

	Note	2015 £	£	2014 £	£
FIXED ASSETS	2				
Tangible assets			55,155		53,366
CURRENT ASSETS					
Debtors		1,482,536		1,232,187	
Cash at bank and in hand		790,929		576,530	
		2,273,465		1,808,717	
CREDITORS: Amounts falling due within one year		755,821		748,707	
NET CURRENT ASSETS			1,517,644		1,060,010
TOTAL ASSETS LESS CURRENT LIABILITIES			1,572,799		1,113,376
CAPITAL AND RESERVES					
Called up equity share capital	3		832		832
Share premium account			35,684		35,684
Other reserves			5		5
Profit and loss account			1,536,278		1,076,855
SHAREHOLDERS' FUNDS			1,572,799		1,113,376

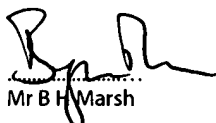
For the year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 1/6/2016, and are signed on their behalf by:


Mr B H Marsh

Company Registration Number: 03930971

The notes on pages 3 to 4 form part of these abbreviated accounts.

IMETA TECHNOLOGIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts receivable for goods and services provided during the year in the normal course of business, net of trade discounts, VAT and other sales and related taxes.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office Equipment	-	25% straight line
Building Improvements	-	20% straight line

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

IMETA TECHNOLOGIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2015

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 January 2015	263,180
Additions	<u>24,456</u>
At 31 December 2015	<u>287,636</u>
DEPRECIATION	
At 1 January 2015	209,814
Charge for year	<u>22,667</u>
At 31 December 2015	<u>232,481</u>
NET BOOK VALUE	
At 31 December 2015	<u>55,155</u>
At 31 December 2014	<u>53,366</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2015 No	£	2014 No	£
Ordinary 'A' shares of £0.01 each	70,822	708	70,822	708
Ordinary 'B' shares of £0.01 each	2,380	24	2,380	24
Ordinary 'C' shares of £0.01 each	<u>10,000</u>	<u>100</u>	<u>10,000</u>	<u>100</u>
	<u>83,202</u>	<u>832</u>	<u>83,202</u>	<u>832</u>

4. ULTIMATE PARENT COMPANY

The ultimate parent company is iMeta Holdings Ltd.