

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2008

FOR

ABLE CREATIVE LIMITED

FRIDAY



AN7RO6D2

A49

09/01/2009

306

COMPANIES HOUSE

ABLE CREATIVE LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

ABLE CREATIVE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2008

DIRECTOR: N F Burt

SECRETARY: Mrs A S Burt

REGISTERED OFFICE: 7/8 Eghams Court
Boston Drive
Bourne End
Buckinghamshire
SL8 5YS

REGISTERED NUMBER: 3930715 (England and Wales)

ACCOUNTANTS: M R Salvage LLP
Chartered Accountants
7/8 Eghams Court
Boston Drive
Bourne End
Buckinghamshire
SL8 5YS

ABLE CREATIVE LIMITED

ABBREVIATED BALANCE SHEET
31 MARCH 2008

	Notes	2008		2007	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		6,273		9,036
CURRENT ASSETS					
Debtors		52,039		36,670	
Cash in hand		98		120	
		<u>52,137</u>		<u>36,790</u>	
CREDITORS					
Amounts falling due within one year		<u>58,018</u>		<u>45,592</u>	
NET CURRENT LIABILITIES			<u>(5,881)</u>		<u>(8,802)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>392</u>		<u>234</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>292</u>		<u>134</u>
SHAREHOLDERS' FUNDS			<u>392</u>		<u>234</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 23/12/08 and were signed by:

.....
N F Burt - Director

The notes form part of these abbreviated accounts

ABLE CREATIVE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax, and is wholly attributable to geographical markets within the United Kingdom.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2007	28,210
Additions	502
	<hr/>
At 31 March 2008	28,712
	<hr/>
DEPRECIATION	
At 1 April 2007	19,174
Charge for year	3,265
	<hr/>
At 31 March 2008	22,439
	<hr/>
NET BOOK VALUE	
At 31 March 2008	6,273
	<hr/>
At 31 March 2007	9,036
	<hr/>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2008	2007
			£	£
10,000	Ordinary	£1	10,000	10,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2008	2007
			£	£
100	Ordinary	£1	100	100
			<hr/>	<hr/>

ABLE CREATIVE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2008

4. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 March 2008 and 31 March 2007:

	2008	2007
	£	£
N F Burt		
Balance outstanding at start of year	9,422	(10,284)
Balance outstanding at end of year	9,051	9,422
Maximum balance outstanding during year	<u>12,308</u>	<u>11,156</u>

The director has given a personal guarantee to the bank.

The balance outstanding at the year end is to be cleared by a dividend during the year ended 31 March 2009.