

**Unaudited Financial Statements
for the Year Ended 30 April 2017
for
DCS Cleaning Network Limited**

RHK Business Advisers LLP
Chartered Accountants
and Business Advisers
Coburg House
1 Coburg Street
Gateshead
Tyne & Wear
NE8 1NS

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for the Year Ended 30 April 2017**

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DCS Cleaning Network Limited
Company Information
for the Year Ended 30 April 2017

DIRECTORS:

Mr M E O'Hara
Mrs C E O'Hara

SECRETARY:

Mrs C E O'Hara

REGISTERED OFFICE:

DCS House
Silverbirch, Mylord Crescent
Camperdown Industrial Estate
Newcastle upon Tyne
Tyne and Wear
NE12 5UJ

REGISTERED NUMBER:

03930274 (England and Wales)

ACCOUNTANTS:

RHK Business Advisers LLP
Chartered Accountants
and Business Advisers
Coburg House
1 Coburg Street
Gateshead
Tyne & Wear
NE8 1NS

DCS Cleaning Network Limited (Registered number: 03930274)

**Balance Sheet
30 April 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	5	-		-	
Tangible assets	6	<u>36,946</u>	36,946	<u>56,907</u>	56,907
CURRENT ASSETS					
Stocks		2,000		2,000	
Debtors	7	<u>593,759</u>		<u>724,786</u>	
		595,759		726,786	
CREDITORS					
Amounts falling due within one year	8	<u>385,377</u>		<u>514,559</u>	
NET CURRENT ASSETS			<u>210,382</u>		<u>212,227</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			247,328		269,134
CREDITORS					
Amounts falling due after more than one year	9		-		(29,966)
PROVISIONS FOR LIABILITIES			-		(2,028)
NET ASSETS			<u>247,328</u>		<u>237,140</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Profit and loss account			<u>247,228</u>		<u>237,040</u>
SHAREHOLDERS' FUNDS			<u>247,328</u>		<u>237,140</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 23 January 2018 and were signed on its behalf by:

Mr M E O'Hara - Director

**Notes to the Financial Statements
for the Year Ended 30 April 2017**

1. STATUTORY INFORMATION

DCS Cleaning Network Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

This is the first year in which the financial statements have been prepared under the provisions of Section 1A "Small Entities" of Financial Reporting Standard FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Turnover

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts and of Value Added Tax.

The company recognises revenue when the amount of revenue can be measured reliably, when it is probable that future economic benefits will flow to the entity.

Rendering of services:

The company provides commercial cleaning services. When the outcome of a transaction for the provision of services can be estimated reliably in terms of revenue, costs, and its stage of completion, the company recognises revenue on the sales of services in the reporting period in which the services are rendered by reference to the stage of completion of the specific transaction at the end of the reporting period. The stage of completion is determined on the basis of the actual completion of a proportion of the total services to be rendered.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Other intangible assets are being amortised evenly over their estimated useful life of one years.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery etc. - 33% on cost, 25% on reducing balance and 15% on reducing balance

Impairment of assets

At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit and loss.

If an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in profit or loss.

Stocks

Stocks have been valued at the lower of cost and estimated selling price less costs to sell.

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2017**

3. ACCOUNTING POLICIES - continued**Financial instruments**

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, loans to related parties and investments on non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities and other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Current and deferred tax assets and liabilities are not discounted.

Leasing

Assets acquired under finance leases or hire purchase contracts are capitalised and depreciated in the same manner as other tangible fixed assets. The related obligations, net of future finance charges, are included in creditors.

Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Employee benefits

Short term employee benefits are recognised as an expense in the period in which they are incurred.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 294 (2016 - 414) .

5. INTANGIBLE FIXED ASSETS**COST**

At 1 May 2016
and 30 April 2017

AMORTISATION

At 1 May 2016
and 30 April 2017

NET BOOK VALUE

At 30 April 2017
At 30 April 2016

Other
intangible
assets
£

23,523

23,523

-

-

Notes to the Financial Statements - continued
for the Year Ended 30 April 2017

6. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 May 2016	175,348
Additions	3,084
At 30 April 2017	<u>178,432</u>
DEPRECIATION	
At 1 May 2016	118,441
Charge for year	23,045
At 30 April 2017	<u>141,486</u>
NET BOOK VALUE	
At 30 April 2017	<u>36,946</u>
At 30 April 2016	<u>56,907</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	587,959	641,791
Other debtors	5,800	82,995
	<u>593,759</u>	<u>724,786</u>

Trade debtors include sales ledger financing debts of £138,216 (2016: £116,103).

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	111,717	136,711
Hire purchase contracts (see note 10)	30,060	10,174
Trade creditors	54,185	59,850
Taxation and social security	168,903	193,551
Other creditors	20,512	114,273
	<u>385,377</u>	<u>514,559</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Hire purchase contracts (see note 10)	-	29,966

10. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts 2017 £	2016 £
Net obligations repayable:		
Within one year	30,060	10,174
Between one and five years	-	29,966
	<u>30,060</u>	<u>40,140</u>

The net book value of assets held under hire purchase contracts is £nil (2016: £16,335)

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2017**

10. LEASING AGREEMENTS - continued

	Non-cancellable operating leases	
	2017	2016
	£	£
Within one year	29,723	46,368
Between one and five years	<u>36,178</u>	<u>62,779</u>
	<u>65,901</u>	<u>109,147</u>

11. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Bank overdrafts	111,717	136,711
Hire purchase contracts	<u>30,060</u>	<u>40,140</u>
	<u>141,777</u>	<u>176,851</u>

Assets purchased under hire purchase contracts are secured against the asset to which they relate. Bank overdrafts and factoring are secured by way of a debenture over all assets of the company.

12. FIRST YEAR ADOPTION

This is the first year that the company has presented its results under FRS 102 (Section 1A). The last financial statements prepared under the previous FRSSE 2015 were for the year ended 30 April 2016. The date of transition to FRS 102 was 1 May 2015. There were no adjustments to the company's balance sheet at 1 May 2015 and 30 April 2016 on transition to FRS 102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.