Abbreviated Unaudited Accounts
for the Year Ended 30 April 2016
for
DCS Cleaning Network Limited

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## **DCS Cleaning Network Limited**

# Company Information for the Year Ended 30 April 2016

**DIRECTORS:** Mr M E O'Hara Mrs C E O'Hara

**SECRETARY:** Mrs C E O'Hara

REGISTERED OFFICE: DCS House

Silverbirch, Mylord Cresent Camperdown Industrial Estate

Newcastle upon Tyne Tyne and Wear NE12 5UJ

**REGISTERED NUMBER:** 03930274 (England and Wales)

ACCOUNTANTS: RHK Business Advisers LLP

Chartered Accountants and Business Advisers Coburg House 1 Coburg Street Gateshead

Tyne & Wear NE8 1NS

### DCS Cleaning Network Limited (Registered number: 03930274)

# Abbreviated Balance Sheet 30 April 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS Intangible assets Tangible assets	2 3	- <u>56,</u> 907	56,907	6,614 69,334	75,948
CURRENT ASSETS Stocks Debtors Cash at bank		2,000 724,786 - 726,786		2,000 478,168 <u>7,701</u> 487,869	
CREDITORS Amounts falling due within one year NET CURRENT ASSETS TOTAL ASSETS LESS CURRENT LIABILITIES	4	514,559	<u>212,227</u> 269,134	255,414	<u>232,455</u> 308,403
<b>CREDITORS</b> Amounts falling due after more than one year	4		(29,966)		(40,140)
PROVISIONS FOR LIABILITIES NET ASSETS			(2,028) 237,140		(796) 267,467
CAPITAL AND RESERVES Called up share capital Profit and loss account SHAREHOLDERS' FUNDS	5		100 237,040 237,140		100 267,367 267,467

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the
- (b) end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 January 2017 and were signed on its behalf by:

Mr M E O'Hara - Director

### DCS Cleaning Network Limited (Registered number: 03930274)

## Notes to the Abbreviated Accounts for the Year Ended 30 April 2016

#### 1. ACCOUNTING POLICIES

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

#### Intangible assets

Other intangible assets are capitalised at cost and amortised over their estimated useful life of one year.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc

- 33% on cost, 25% on reducing balance and 15% on reducing balance

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

### Hire purchase and leasing commitments

Asset's obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

#### Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

#### 2. INTANGIBLE FIXED ASSETS

	i otai £
COST	
At 1 May 2015	
and 30 April 2016	<u>23,523</u>
AMORTISATION	
At 1 May 2015	16,909
Amortisation for year	6,614
At 30 April 2016	23,523
NET BOOK VALUE	
At 30 April 2016	
At 30 April 2015	6,614

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## DCS Cleaning Network Limited (Registered number: 03930274)

# Notes to the Abbreviated Accounts - continued for the Year Ended 30 April 2016

#### 3. **TANGIBLE FIXED ASSETS**

TANGIBEE LINED AGGETO	Total £
COST	
At 1 May 2015	164,275
Additions	11,073
At 30 April 2016	175,348
DEPRECIATION	<del></del>
At 1 May 2015	94,941
Charge for year	23,500
At 30 April 2016	118,441
NET BOOK VALUE	
At 30 April 2016	56,907
At 30 April 2015	69,334

#### **CREDITORS** 4.

Creditors include an amount of £ 176,851 (2015 - £ 94,432 ) for which security has been given.

#### **CALLED UP SHARE CAPITAL** 5.

Allotted, issued and fully paid: Number: Class:

Nominal 2016 2015 value: £ 100 £ 100 100 Ordinary £1

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