

REGISTERED NUMBER: 3929708 (England and Wales)

**UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2005
FOR
K&R BUILDING SUPPLIES LTD**



K&R BUILDING SUPPLIES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2005

DIRECTORS: P D R Clackworthy
Mrs K L Clackworthy

SECRETARY: Mrs K L Clackworthy

REGISTERED OFFICE: Branwell Lane
Eastern Green
Penzance
Cornwall
TR18 3AT

REGISTERED NUMBER: 3929708 (England and Wales)

ACCOUNTANTS: Greenwood & Wilson
Chartered Accountants
The Old School
The Stennack
St Ives Cornwall
TR26 1QU

K&R BUILDING SUPPLIES LTD
ABBREVIATED BALANCE SHEET
31ST MARCH 2005

	Notes	2005 £	2004 £
FIXED ASSETS			
Tangible assets	2	64,855	78,577
CURRENT ASSETS			
Stocks		255,803	218,112
Debtors		411,522	428,768
Cash at bank and in hand		551,531	470,793
		<u>1,218,856</u>	<u>1,117,673</u>
CREDITORS			
Amounts falling due within one year		<u>629,682</u>	<u>741,150</u>
NET CURRENT ASSETS		<u>589,174</u>	<u>376,523</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>654,029</u>	<u>455,100</u>
CREDITORS			
Amounts falling due after more than one year		<u>2,813</u>	<u>13,872</u>
		<u>651,216</u>	<u>441,228</u>
CAPITAL AND RESERVES			
Called up share capital	3	110	110
Profit and loss account		<u>651,106</u>	<u>441,118</u>
SHAREHOLDERS' FUNDS		<u>651,216</u>	<u>441,228</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

K&R BUILDING SUPPLIES LTD

ABBREVIATED BALANCE SHEET - continued
31ST MARCH 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

A handwritten signature in dark ink, appearing to be 'P D R Clackworthy', written over a circular stamp or seal.

P D R Clackworthy - Director

Approved by the Board on 18th July 2005

K&R BUILDING SUPPLIES LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2004	128,219
Additions	1,817
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At 31st March 2005	130,036
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DEPRECIATION	
At 1st April 2004	49,639
Charge for year	15,542
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At 31st March 2005	65,181
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NET BOOK VALUE	
At 31st March 2005	64,855
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At 31st March 2004	78,580
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K&R BUILDING SUPPLIES LTD

NOTES TO THE ABBREVIATED ACCOUNTS - continued **FOR THE YEAR ENDED 31ST MARCH 2005**

3. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2005	2004
Number:	Class:		£	£
100	Ordinary	1	100	100
100	B Shares	1	100	100
			<u>200</u>	<u>200</u>

Allotted, issued and fully paid:		Nominal value:	2005	2004
Number:	Class:		£	£
100	Ordinary	1	100	100
10	B Shares	1	10	10
			<u>110</u>	<u>110</u>