

Registration number: 3929177 (England and Wales)

The King's Consort (Limited By Guarantee)

Abbreviated financial statements

for the year ended 31 March 2004



**Independent auditors' report to The King's Consort (Limited By Guarantee)
under Section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements set out on pages 2 to 4 together with the financial statements of The King's Consort (Limited By Guarantee) for the year ended 31 March 2004 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company's members, as a body, in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members *those matters we are required to state to them in an auditors' report and for no other purpose*. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 in respect of the year ended 31 March 2004, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



**Nigel Wilson & Co
Accountants and
Registered Auditors
2 June 2004**

**Angel Place
191 Fore Street
London
N18 2UD**


The King's Consort (Limited By Guarantee)

**Abbreviated balance sheet
as at 31 March 2004**

		2004		2003	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		22,239		27,484
Current assets					
Debtors		156,681		139,774	
Cash at bank and in hand		193,894		167,254	
		<u>350,575</u>		<u>307,028</u>	
Creditors: amounts falling due within one year		<u>(54,396)</u>		<u>(10,253)</u>	
Net current assets			<u>296,179</u>		<u>296,775</u>
Net assets			<u>318,418</u>		<u>324,259</u>
Funds					
Unrestricted funds			<u>318,418</u>		<u>324,259</u>
			<u>318,418</u>		<u>324,259</u>

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 2 June 2004 and signed on its behalf by


Mr B Pomeroy
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

The King's Consort (Limited By Guarantee)

**Notes to the abbreviated financial statements
for the year ended 31 March 2004**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002) and follow the recommendations in 'Accounting and Reporting by Charities: Statement of Recommended Practice' issued in October 2000.

1.2. Incoming resources

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. Gifts donated for resale are included as income when they are sold. Donated assets are included at the value to the charity where this can be quantified and a third party is bearing the cost. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognised in the Statement of Financial Activities under the accruals concept.

Income from investments is included in the year in which it is receivable.

1.3. Resources expended

Resources expended are recognised in the year in which they are incurred.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Scenery and costumes	-	33% reducing balance
Furniture and equipment	-	15% reducing balance

The King's Consort (Limited By Guarantee)

**Notes to the abbreviated financial statements
for the year ended 31 March 2004**

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 April 2003	51,968
At 31 March 2004	51,968
Depreciation	
At 1 April 2003	24,484
Charge for year	5,245
At 31 March 2004	29,729
Net book values	
At 31 March 2004	22,239
At 31 March 2003	27,484