

**THE KING'S CONSORT (LIMITED BY GUARANTEE)
ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
31ST MARCH 2001**

Wilson Stevens
Angel Place
191 Fore Street
Edmonton
London
N18 2UD



**AUDITORS' REPORT TO THE KING'S CONSORT (LIMITED BY GUARANTEE)
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated financial statements set out on pages 2 to 3 together with the financial statements of company for the period ended 31st March 2001 prepared under Section 226 of the Companies Act 1985.

Respective Responsibilities of the Directors and Auditors

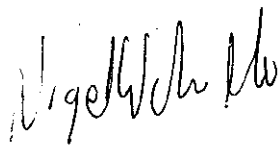
The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of Opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages 2 to 3 are properly prepared in accordance with those provisions.



**Nigel Wilson & Co
Registered Auditors**

Angel Place
191 Fore Street
Edmonton
London
N18 2UD

24th July 2001

THE KING'S CONSORT (LIMITED BY GUARANTEE)
Abbreviated Balance Sheet
As At 31st March 2001

	Notes	2001 £	£
Fixed Assets			
Tangible assets	2		27,414
Current Assets			
Debtors		29,627	
Cash at bank and in hand		238,572	
		<u>268,199</u>	
Creditors: Amounts falling due within one year		<u>11,200</u>	
Net Current Assets			<u>256,999</u>
			<u>284,413</u>
Capital and Reserves			
Profit and loss account			<u>284,413</u>
Shareholders' Funds			<u>284,413</u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These financial statements were approved by the board on 24th July 2001 and signed on its behalf.



Mr B Pomeroy, Director

Mr N Taylor

THE KING'S CONSORT (LIMITED BY GUARANTEE)
Notes To The Abbreviated Financial Statements
For The Period Ended 31st March 2001

1 Accounting Policies

Basis of Accounting

The financial statements of the charity are prepared in accordance with The Charities (Accounts and Reports) Regulations 1995, the Statement of Recommended Practice, Accounting by Charities, and with applicable accounting standards.

Income

Donations and legacies are accounted for as soon as their amount and receipt are certain. In the case of donations this is usually only when they are received. All other income is accounted for under the accruals concept.

Depreciation

Depreciation is calculated at the following rates per annum using the reducing balance basis:

Furniture and equipment	15%
Scenery and costumes	33%

2 Fixed Assets

	Tangible Assets
	£
Cost	
Additions	36,563
At 31st March 2001	36,563
Depreciation	
Charge for the period	9,149
At 31st March 2001	9,149
Net Book Value	
At 31st March 2001	27,414