

COMPANY NUMBER 392 8569

OXFORD TECHNOLOGY 2 VENTURE CAPITAL TRUST PLC

SPECIAL RESOLUTION

The following resolution was passed as a special resolution on 15 July 2010

"That the Company be generally and unconditionally authorised (pursuant to Article 23 of the Company's Articles of Association) to make market purchases (within the meaning of s693(4) of the Companies Act 2006) of ordinary shares of 10 pence each in the share capital of the Company PROVIDED THAT -

- (d) the maximum number of Shares hereby authorised to be purchased is 500,000 (representing approximately 7.5 per cent of the issued number of Shares),
- (e) the minimum price which may be paid for a Share is 10 pence (which amount shall be exclusive of expenses),
- (f) the maximum price which may be paid for a Share is an amount (exclusive of expenses) equal to 110 per cent of the latest published NAV per Share

This authority shall expire at the Company's annual general meeting in 2011

Pursuant to s701(6) of the Act, the Company may make contracts for the purchase of Shares which would or might be executed wholly or partly after the expiry of the time limit referred to above "



James Gordon

Company Secretary

3 November 2010

GORDONS PARTNERSHIP LLP

22 Great James Street
London WC1N 3ES
Tel 020 7421 9421 Fax 020 7421 9422
DX 107 Chancery Lane
E-mail sols@gordonsoils.co.uk

THURSDAY



A14

AKE300TS
04/11/2010
COMPANIES HOUSE

258