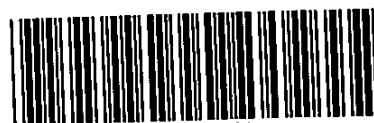


Registered Number 3927761  
England and Wales

AA & T Rentals Ltd  
Report of the Directors and Financial Statements  
For the year ended 28 February 2012

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**AA & T Rentals Ltd**  
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**For the year ended 28 February 2012**

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AA & T Rentals Ltd  
Company Information  
For the year ended 28 February 2012

<b>Directors</b>	Mr Patrick O'Regan Mrs Fiona O'Regan
<b>Registered Number</b>	3927761
<b>Registered Office</b>	168a Barton Road Stretford Manchester M32 8DP
<b>Accountants</b>	Premier Accounts & Consultancy Ltd 168a Barton Road Stretford Manchester M32 8DP

**AA & T Rentals Ltd**  
**Directors' Report**  
**For the year ended 28 February 2012**

The directors present their report and accounts for the year ended 28 February 2012

**Principal activities**

The principal activity of the company continued to be that of a rental of commercial vehicles and trailers to the road haulage industry

**Directors**

The directors who served the company throughout the year were as follows

Mr Patrick O'Regan

Mrs Fiona O'Regan

**Statement of directors' responsibilities**

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations

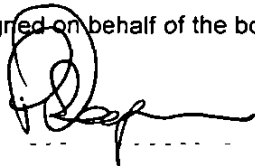
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors



Mr Patrick O'Regan  
Director

Date approved by the board    07 November 2012

AA & T Rentals Ltd  
Accountants' Report  
For the year ended 28 February 2012

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 28 February 2012 and you consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



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Premier Accounts & Consultancy Ltd  
168a Barton Road  
Stretford  
Manchester  
M32 8DP

**Dated** 07 November 2012

AA & T Rentals Ltd  
Profit and Loss Account  
For the year ended 28 February 2012

	Notes	2012 £	2011 £
Turnover		820,241	808,479
Cost of sales		(638,307)	(618,753)
<b>Gross profit</b>		<b>181,934</b>	<b>189,726</b>
Administrative expenses		(77,704)	(93,926)
<b>Operating profit</b>	2	<b>104,230</b>	<b>95,800</b>
Interest payable and similar charges	3	(76,970)	(68,903)
<b>Profit on ordinary activities before taxation</b>		<b>27,260</b>	<b>26,897</b>
Tax on profit on ordinary activities	4	(4,166)	(2,815)
<b>Profit for the financial year</b>		<b>23,094</b>	<b>24,082</b>

**AA & T Rentals Ltd**  
**Balance Sheet**  
**As at 28 February 2012**

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible assets	5	838,225	1,053,384
		<b>838,225</b>	<b>1,053,384</b>
<b>Current assets</b>			
Debtors	6	119,048	111,910
Cash at bank and in hand		1,855	2,950
		<b>120,903</b>	<b>114,860</b>
<b>Creditors' amounts falling due within one year</b>	7	(350,858)	(405,371)
<b>Net current liabilities</b>		<b>(229,955)</b>	<b>(290,511)</b>
<b>Total assets less current liabilities</b>		<b>608,270</b>	<b>762,873</b>
<b>Creditors' amounts falling due after more than one year</b>	8	(276,883)	(440,430)
<b>Net assets</b>		<b>331,387</b>	<b>322,443</b>
<b>Capital and reserves</b>			
Called up share capital	9	99	99
Profit and loss account	10	331,288	322,344
<b>Shareholders funds</b>		<b>331,387</b>	<b>322,443</b>

For the year ended 28 February 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

**Directors responsibilities**

1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

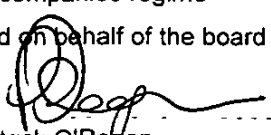
**Directors responsibilities**

1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Signed on behalf of the board of directors

  
 Mr Patrick O'Regan  
 Director

Date approved by the board 07 November 2012

**AA & T Rentals Ltd**  
**Notes to the Financial Statements**  
**For the year ended 28 February 2012**

**1 Accounting Policies**

**Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Going Concern**

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the directors who have undertaken to provide such support for the foreseeable future.

If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Finance lease and hire purchase charges**

The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

**Dividends**

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

**Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor Vehicles	25 Reducing balance
----------------	---------------------

**Assets on finance lease and hire purchase**

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives.

Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

<b>2 Operating profit</b>	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
The operating profit is stated after charging/(crediting)		
Depreciation of tangible fixed assets	297,813	295,932
Directors' remuneration	10,394	12,804
	<u>          </u>	<u>          </u>



AA & T Rentals Ltd  
Notes to the Financial Statements Continued  
For the year ended 28 February 2012

<b>3 Interest payable and similar charges</b>	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Interest payable on bank borrowing	3,113	5,464
Finance charges	73,857	63,439
	<u><b>76,970</b></u>	<u><b>68,903</b></u>

**4 Tax on profit on ordinary activities**

The taxation charge is based on the taxable profit for the year and comprises	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
UK taxation		
UK corporation tax	4,166	2,815
Tax on profit on ordinary activities	<u><b>4,166</b></u>	<u><b>2,815</b></u>
Tax has been calculated at the rate appropriate for small companies		

**5 Tangible fixed assets**

	Motor Vehicles
<b>Cost or valuation</b>	<b>£</b>
At 01 March 2011	1,946,071
Additions	43,008
Disposals	(27,503)
At 28 February 2012	<u><b>1,961,576</b></u>
<b>Depreciation</b>	
At 01 March 2011	825,538
Charge for year	297,813
At 28 February 2012	<u><b>1,123,351</b></u>
<b>Net book values</b>	
At 28 February 2012	<u><b>838,225</b></u>
At 28 February 2011	<u><b>1,120,533</b></u>

<b>6 Debtors: amounts falling due within one year</b>	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Trade debtors	119,048	111,910
	<u>119,048</u>	<u>111,910</u>

<b>7 Creditors: amounts falling due within one year</b>	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Bank loans and overdraft	22,910	27,956
Obligations under finance leases	227,445	271,595
Trade creditors	62,657	74,431
Taxation and social security	21,806	21,569
Directors' current accounts	16,040	9,820
	<u><b>350,858</b></u>	<u><b>405,371</b></u>

AA & T Rentals Ltd  
Notes to the Financial Statements Continued  
For the year ended 28 February 2012

8 Creditors: amounts falling due after one year	2012	2011
	£	£
Obligations under finance leases	276,883	440,430

**9 Share capital**

**Authorised**

100 Class A shares of £1 00 each

**Allotted called up and fully paid**

99 Class A shares of £1 00 each

2012	2011
£	£
99	99
<u>99</u>	<u>99</u>

**10 Reserves**

Profit & loss  
account

Balance at 01 March 2011  
Equity dividend paid  
Profit for the year  
Balance at 28 February 2012

£
322,344
(14,150)
23,094
<u>331,288</u>

AA & T Rentals Ltd  
Detailed Profit and Loss Account  
For the year ended 28 February 2012

		2012 £	2011 £
<b>Turnover</b>			
Domestic Sales		820,241	808,479
		<b>820,241</b>	<b>808,479</b>
<b>Cost of Sales</b>			
Depreciation Charge Motor Vehicles	297,813	295,932	
Motor Vehicles Hire	51,923	61,232	
Other Direct Costs	31,578	27,008	
Vehicle Insurance & Tax	23,630	34,297	
Vehicle Repairs	233,363	200,284	
		<b>(638,307)</b>	<b>(618,753)</b>
<b>Gross Profit</b>		<b>181,934</b>	<b>189,726</b>
<b>Administrative Expenses</b>			
Wages & Salaries	34,856	39,551	
Staff Training	-	215	
Directors Salaries	10,394	12,804	
Accountancy Fees	1,974	1,977	
Rent	12,276	15,720	
General Travel Expenses	957	1,688	
Bad Debts Written Off (specific)	7,098	10,106	
Advertising	814	1,187	
Repairs & Renewals	2,491	2,085	
Stationery & Postage	1,767	2,398	
Telephone, Fax & Internet	3,692	4,634	
Miscellaneous	1,385	1,561	
		<b>(77,704)</b>	<b>(93,926)</b>
<b>Interest Payable &amp; Similar Charges</b>			
Bank & Loan Interest	3,113	5,464	
Hire Purchase	73,857	63,439	
		<b>(76,970)</b>	<b>(68,903)</b>
<b>Profit on Ordinary Activities before Taxation</b>		<b>27,260</b>	<b>26,897</b>
<b>Taxation</b>			
UK Corporation Tax	4,166	2,815	
		<b>(4,166)</b>	<b>(2,815)</b>
<b>Profit for the Financial Year</b>		<b>23,094</b>	<b>24,082</b>