

Registered Number 3927761

England and Wales

A A & T Rentals Ltd

Report of the Directors and Financial Statements

For the year ended 28 February 2011

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**A A & T Rentals Ltd**  
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**A A & T Rentals Ltd**  
**Company Information**  
**For the year ended 28 February 2011**

<b>Directors</b>	Mr Patrick O'Regan Mrs Fiona O'Regan
<b>Registered Number</b>	3927761
<b>Registered Office</b>	168a Barton Road Stretford Manchester M32 8DP
<b>Accountants</b>	Premier Accounts & Consultancy Ltd 168a Barton Road Stretford Manchester M32 8DP

**A A & T Rentals Ltd  
Directors' Report  
For the year ended 28 February 2011**

The directors present their report and accounts for the year ended 28 February 2011

**Principal activities**

The principal activity of the company continued to be that of a rental of commercial vehicles and trailers to the road haulage industry

**Directors**

The directors who served the company throughout the year were as follows

Mr Patrick O'Regan

Mrs Fiona O'Regan

**Statement of directors' responsibilities**

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations

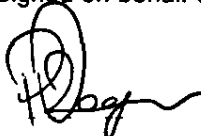
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors



Mr Patrick O'Regan  
Director

Date approved by the board    24 November 2011

A A & T Rentals Ltd  
Accountants' Report  
For the year ended 28 February 2011

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 28 February 2011 and you consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



Premier Accounts & Consultancy Ltd  
168a Barton Road  
Stretford  
Manchester  
M32 8DP

**Dated:** 24 November 2011

A A & T Rentals Ltd  
Profit and Loss Account  
For the year ended 28 February 2011

	Notes	2011 £	2010 £
<b>Turnover</b>		808,479	819,935
Cost of sales		(618,753)	(626,337)
<b>Gross profit</b>		<u>189,726</u>	<u>193,598</u>
Administrative expenses		(93,926)	(88,856)
<b>Operating profit</b>	2	<u>95,800</u>	<u>104,742</u>
Interest payable and similar charges	3	(68,903)	(83,641)
<b>Profit on ordinary activities before taxation</b>		<u>26,897</u>	<u>21,101</u>
Tax on profit on ordinary activities	4	(2,815)	(1,029)
<b>Profit for the financial year</b>		<u><u>24,082</u></u>	<u><u>20,072</u></u>

**A A & T Rentals Ltd**  
**Balance Sheet**  
**As at 28 February 2011**

	<b>Notes</b>	<b>2011 £</b>	<b>2010 £</b>
<b>Fixed assets</b>			
Tangible assets	5	1,053,384	1,038,231
		<u>1,053,384</u>	<u>1,038,231</u>
<b>Current assets</b>			
Debtors	6	111,910	108,531
Cash at bank and in hand		2,950	-
		<u>114,860</u>	<u>108,531</u>
<b>Creditors: amounts falling due within one year</b>	7	(405,371)	(179,110)
<b>Net current liabilities</b>		<u>(290,511)</u>	<u>(70,579)</u>
<b>Total assets less current liabilities</b>		<b>762,873</b>	<b>967,652</b>
<b>Creditors: amounts falling due after more than one year</b>	8	(440,430)	(652,791)
<b>Net assets</b>		<u><b>322,443</b></u>	<u><b>314,861</b></u>
<b>Capital and reserves</b>			
Called up share capital	9	99	99
Profit and loss account	10	322,344	314,762
<b>Shareholders funds</b>		<u><b>322,443</b></u>	<u><b>314,861</b></u>

For the year ended 28 February 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

**Director responsibilities**

- 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- 2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Signed on behalf of the board of directors

  
Mr Patrick O'Regan  
Director

Date approved by the board 24 November 2011

**A A & T Rentals Ltd**  
**Notes to the Financial Statements**  
**For the year ended 28 February 2011**

**1 Accounting Policies**

**Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Going Concern**

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the directors who has undertaken to provide such support for the foreseeable future.

If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Finance lease and hire purchase charges**

The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

**Dividends**

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

**Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor Vehicles	25 Reducing balance
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**Assets on finance lease and hire purchase**

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives.

Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

<b>2 Operating profit</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
The operating profit is stated after charging/(crediting)		
Depreciation of tangible fixed assets	295,932	264,953
Directors' remuneration	12,804	12,804
	<u>          </u>	<u>          </u>



A A & T Rentals Ltd  
Notes to the Financial Statements continued  
For the year ended 28 February 2011

<b>3 Interest payable and similar charges</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Interest payable on bank borrowing	5,464	6,553
Finance charges	63,439	77,088
	<u><b>68,903</b></u>	<u><b>83,641</b></u>
<b>4 Tax on profit on ordinary activities</b>		
The taxation charge is based on the taxable profit for the year and comprises	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Current tax		
UK corporation tax	2,815	1,029
Tax on profit on ordinary activities	<u><b>2,815</b></u>	<u><b>1,029</b></u>
Tax has been calculated at the rate appropriate for small companies		
<b>5 Tangible fixed assets</b>		
		<b>Motor Vehicles</b>
<b>Cost or valuation</b>		<b>£</b>
At 01 March 2010		1,786,410
Additions		498,939
Disposals		(424,969)
At 28 February 2011		<u><b>1,860,380</b></u>
<b>Depreciation</b>		
At 01 March 2010		748,179
Disposals		(237,115)
Charge for year		295,932
At 28 February 2011		<u><b>806,996</b></u>
<b>Net book values</b>		
At 28 February 2011		<u><b>1,053,384</b></u>
At 28 February 2010		<u><b>1,038,231</b></u>
<b>6 Debtors: amounts falling due within one year</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Trade debtors	111,910	108,531
	<u><b>111,910</b></u>	<u><b>108,531</b></u>
<b>7 Creditors: amounts falling due within one year</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Bank loans and overdraft	27,956	7,141
Obligations under finance leases	271,595	58,847
Trade creditors	74,431	75,513
Taxation and social security	21,569	15,879
Directors' current accounts	9,820	21,730
	<u><b>405,371</b></u>	<u><b>179,110</b></u>

A A & T Rentals Ltd  
Notes to the Financial Statements continued  
For the year ended 28 February 2011

<b>8 Creditors' amounts falling due after one year</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Obligations under finance leases	440,430	652,791
	<u>          </u>	<u>          </u>
 <b>9 Share capital</b>		
 <b>Authorised</b>		
100 Class A shares of £1 00 each		
<b>Allotted called up and fully paid</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
99 Class A shares of £1 00 each	99	99
	<u>      </u>	<u>      </u>
	<b>99</b>	<b>99</b>
	<u>      </u>	<u>      </u>
 <b>10 Reserves</b>		
		Profit & loss account
		<b>£</b>
Balance at 01 March 2010		314,762
Equity dividend paid		(16,500)
Profit for the year		24,082
Balance at 28 February 2011		<u>322,344</u>

**A A & T Rentals Ltd**  
**Detailed Profit and Loss Account**  
**For the year ended 28 February 2011**

		2011 £	2010 £
<b>Turnover</b>			
Domestic Sales		808,479	819,935
		<b>808,479</b>	<b>819,935</b>
<b>Cost of Sales</b>			
Depreciation Charge Motor Vehicles	295,932	264,953	
Motor Vehicles Hire	61,232	69,601	
Other Direct Costs	27,008	21,430	
Vehicle Insurance & Tax	34,297	39,059	
Vehicle Repairs	200,284	231,294	
		<b>(618,753)</b>	<b>(626,337)</b>
<b>Gross Profit</b>		<b>189,726</b>	<b>193,598</b>
<b>Administrative Expenses</b>			
Wages & Salaries	39,551	30,172	
Staff Training	215	2,254	
Directors Salaries	12,804	12,804	
Accountancy Fees	1,977	1,788	
Rent	15,720	10,387	
General Travel Expenses	1,688	1,033	
Bad Debts Written Off (specific)	10,106	17,315	
Advertising	1,187	2,373	
Repairs & Renewals	2,085	2,198	
Stationery & Postage	2,398	3,026	
Telephone, Fax & Internet	4,634	3,883	
Miscellaneous	1,561	1,623	
		<b>(93,926)</b>	<b>(88,856)</b>
<b>Profit on Ordinary Activities before Interest</b>		<b>95,800</b>	<b>104,742</b>
<b>Interest Payable &amp; Similar Charges</b>			
Bank & Loan Interest	5,464	6,553	
Hire Purchase	63,439	77,088	
		<b>(68,903)</b>	<b>(83,641)</b>
<b>Profit on Ordinary Activities before Taxation</b>		<b>26,897</b>	<b>21,101</b>
<b>Taxation</b>			
UK Corporation Tax	2,815	1,029	
		<b>(2,815)</b>	<b>(1,029)</b>
<b>Profit for the Financial Year</b>		<b>24,082</b>	<b>20,072</b>