

Abbreviated Unaudited Accounts
for the Year Ended 28 February 2013
for
Atkey Solutions Limited

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for the Year Ended 28 February 2013**

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Atkey Solutions Limited
Company Information
for the Year Ended 28 February 2013

DIRECTOR: Mrs D A Inwood

SECRETARY: D G Inwood

REGISTERED OFFICE: Atkey Solutions Limited
Howard Buildings
69-71 Burpham Lane
Guildford
Surrey
GU4 7NB

REGISTERED NUMBER: 03927663 (England and Wales)

ACCOUNTANTS: Roffe Swayne
Chartered Accountants
Ashcombe Court
Woolsack Way
Godalming
Surrey
GU7 1LQ

Abbreviated Balance Sheet
28 February 2013

		2013	2012
	Notes	£	as restated £
FIXED ASSETS			
Tangible assets	2	6,054	3,407
CURRENT ASSETS			
Debtors		134,322	47,689
Cash at bank and in hand		152,692	52,880
		<u>287,014</u>	<u>100,569</u>
CREDITORS			
Amounts falling due within one year		<u>804,852</u>	<u>510,747</u>
NET CURRENT LIABILITIES		<u>(517,838)</u>	<u>(410,178)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(511,784)</u>	<u>(406,771)</u>
CAPITAL AND RESERVES			
Called up share capital	3	96,961	96,961
Share premium		77,117	77,117
Profit and loss account		<u>(685,862)</u>	<u>(580,849)</u>
SHAREHOLDERS' FUNDS		<u>(511,784)</u>	<u>(406,771)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 November 2013 and were signed by:

Mrs D A Inwood - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 28 February 2013**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

During the year to 28 February 2013 investment continued to be made in staffing to support new and retained clients, as well as increased marketing activity to capitalise on growing opportunities. Trading results since the year end and forecasts for the future indicate continued significant growth in turnover.

On this basis the director believes that it is appropriate to prepare the financial statements on a going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover & revenue recognition

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Support contracts are invoiced on an annual basis. On sales of new support contracts, a proportion of the revenue attributable to initial set up and customer training is recognised at the date of sale, with the remainder of the revenue being recognised evenly over the term on the contract. Revenue in respect of support contracts renewals is recognised evenly over the term of the contract. Software installation and supply is invoiced on completion of the contract.

On contracts to provide services where the company has partially performed its contractual obligations, it recognises revenue to the extent that it has obtained the right to consideration through its performance.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture & fittings	- 25% on cost
Computer & office equipment	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Website design & development costs

Website design and development costs are written off to the profit and loss account as they are incurred.

Operating lease rentals

Rentals are charged to the profit and loss account in the period in which they occur.

Notes to the Abbreviated Accounts - continued
for the Year Ended 28 February 2013

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2012	21,966
Additions	5,138
At 28 February 2013	<u>27,104</u>
DEPRECIATION	
At 1 March 2012	18,559
Charge for year	2,491
At 28 February 2013	<u>21,050</u>
NET BOOK VALUE	
At 28 February 2013	<u>6,054</u>
At 29 February 2012	<u>3,407</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal	2013	2012
		value:		as
				restated
			£	£
96,961	ordinary	£1	<u>96,961</u>	<u>96,961</u>

4. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 28 February 2013 and 29 February 2012:

	2013	2012
		as
	£	restated
		£
Mrs D A Inwood		
Balance outstanding at start of year	-	-
Amounts advanced	29,284	-
Amounts repaid	(21,630)	-
Balance outstanding at end of year	<u>7,654</u>	<u>-</u>

5. ULTIMATE CONTROLLING PARTY

The company is controlled by Mrs D A Inwood, director and majority shareholder of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.