

REGISTERED NUMBER 03927663 (England and Wales)

**Abbreviated Unaudited Accounts
for the Year Ended 29 February 2012
for
Atkey Solutions Limited**



Atkey Solutions Limited (Registered number: 03927663)

**Contents of the Abbreviated Accounts
for the Year Ended 29 February 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Atkey Solutions Limited
Company Information
for the Year Ended 29 February 2012

DIRECTOR: Mrs D A Inwood

SECRETARY. D G Inwood

REGISTERED OFFICE Howard Buildings
69-71 Burpham Lane
Guildford
Surrey
GU4 7NB

REGISTERED NUMBER 03927663 (England and Wales)

ACCOUNTANTS Roffe Swayne
Chartered Accountants
Ashcombe Court
Woolsack Way
Godalming
Surrey
GU7 1LQ

Atkey Solutions Limited (Registered number 03927663)

**Abbreviated Balance Sheet
29 February 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	3,407	1,627
CURRENT ASSETS			
Debtors		47,689	64,761
Cash at bank		52,880	19
		<u>100,569</u>	<u>64,780</u>
CREDITORS			
Amounts falling due within one year		<u>409,538</u>	<u>408,113</u>
NET CURRENT LIABILITIES		<u>(308,969)</u>	<u>(343,333)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(305,562)</u>	<u>(341,706)</u>
CAPITAL AND RESERVES			
Called up share capital	3	96,961	96,961
Share premium		77,117	77,117
Profit and loss account		<u>(479,640)</u>	<u>(515,784)</u>
SHAREHOLDERS' FUNDS		<u>(305,562)</u>	<u>(341,706)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 26/11/12 and were signed by


Mrs D A Inwood - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 29 February 2012**

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

To continue the positive growth of the company's renewal business, during the year ended 29 February 2012 investments have continued to be made in staffing to support new and retained clients, as well as undertaking increased marketing activity. Trading results since the year end and forecasts for the future indicate continued significant growth in turnover, retention rates in excess of 85% and an improvement in retained profits.

On this basis the director believes that it is appropriate to prepare the financial statements on a going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover & revenue recognition

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Support contracts are invoiced on an annual basis. On sales of new support contracts, a proportion of the revenue attributable to initial set up and customer training is recognised at the date of sale, with the remainder of the revenue being recognised evenly over the term of the contract. Revenue in respect of support contracts renewals is recognised evenly over the term of the contract. Software installation and supply is invoiced on completion of the contract.

On contracts to provide services where the company has partially performed its contractual obligations, it recognises revenue to the extent that it has obtained the right to consideration through its performance.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Furniture & fittings	- 25% on cost
Computer & office equipment	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Website design & development costs

Website design and development costs are written off to the profit and loss account as they are incurred.

Operating lease rentals

Rentals are charged to the profit and loss account in the period in which they occur.

Atkey Solutions Limited (Registered number: 03927663)

**Notes to the Abbreviated Accounts - continued
for the Year Ended 29 February 2012**

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2011	17,563
Additions	4,403
	<hr/>
At 29 February 2012	21,966
	<hr/>
DEPRECIATION	
At 1 March 2011	15,936
Charge for year	2,623
	<hr/>
At 29 February 2012	18,559
	<hr/>
NET BOOK VALUE	
At 29 February 2012	3,407
	<hr/>
At 28 February 2011	1,627
	<hr/>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2012 £	2011 £
96,961	ordinary	£1	<u>96,961</u>	<u>96,961</u>

4 ULTIMATE CONTROLLING PARTY

The company is controlled by D A Inwood, director and majority shareholder of the company