

REGISTERED NUMBER: 03927621 (England and Wales)

Abbreviated Accounts for the Year Ended 31 July 2013

for

Princess Coaches Limited

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Princess Coaches Limited (Registered number 03927621)

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for the Year Ended 31 July 2013

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Princess Coaches Limited

Company Information
for the Year Ended 31 July 2013

DIRECTORS:

Mrs Y B Barfoot
P A Brown
Mrs D K Brown

SECRETARY:

Mrs Y B Barfoot

REGISTERED OFFICE:

Botley Road
West End
Southampton
SO30 3HA

REGISTERED NUMBER:

03927621 (England and Wales)

ACCOUNTANT:

Malcolm Fowler
21 St John's Square
Wilton
Salisbury
SP2 0DW

BANKERS:

Lloyds TSB Bank plc
36 Market Street
Eastleigh
SO50 9YT

Princess Coaches Limited (Registered number 03927621)

Abbreviated Balance Sheet

31 July 2013

	Notes	31 7 13 £	£	31 7 12 £	£
FIXED ASSETS					
Intangible assets	2		29,362		33,712
Tangible assets	3		1,496,450		1,237,555
			<u>1,525,812</u>		<u>1,271,267</u>
CURRENT ASSETS					
Debtors		257,886		311,096	
Cash at bank and in hand		428,589		298,804	
		<u>686,475</u>		<u>609,900</u>	
CREDITORS					
Amounts falling due within one year	4	319,465		297,275	
NET CURRENT ASSETS			<u>367,010</u>		<u>312,625</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,892,822		1,583,892
CREDITORS					
Amounts falling due after more than one year	4		(478,350)		(339,321)
PROVISIONS FOR LIABILITIES			<u>(174,151)</u>		<u>(153,539)</u>
NET ASSETS			<u><u>1,240,321</u></u>		<u><u>1,091,032</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		1,000		1,000
Profit and loss account			1,239,321		1,090,032
SHAREHOLDERS' FUNDS			<u><u>1,240,321</u></u>		<u><u>1,091,032</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Princess Coaches Limited (Registered number 03927621)

Abbreviated Balance Sheet - continued

31 July 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 29 August 2013 and were signed on its behalf by



Mrs D K Brown - Director



P A Brown - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2013

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

Trading conditions remain competitive but demand for the company's services is high and the directors believe that the company will continue to maintain positive for the foreseeable future. As a result the going concern basis of accounting has been adopted.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 20% on cost and 10% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2013

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2012	
and 31 July 2013	87,000
AMORTISATION	
At 1 August 2012	53,288
Amortisation for year	4,350
At 31 July 2013	57,638
NET BOOK VALUE	
At 31 July 2013	29,362
At 31 July 2012	33,712

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2012	2,044,709
Additions	554,401
Disposals	(208,579)
At 31 July 2013	2,390,531
DEPRECIATION	
At 1 August 2012	807,154
Charge for year	209,631
Eliminated on disposal	(122,704)
At 31 July 2013	894,081
NET BOOK VALUE	
At 31 July 2013	1,496,450
At 31 July 2012	1,237,555

4 CREDITORS

Creditors include an amount of £679,660 (31 7 12 - £466,883) for which security has been given

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	31 7 13 £	31 7 12 £
Number	Class			
1,000	Ordinary	£1	1,000	1,000