

REGISTERED NUMBER: 3927621 (England and Wales)

Unaudited Abbreviated Accounts for the Year Ended 31 July 2005

for

Princess Coaches Limited



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Princess Coaches Limited

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for the Year Ended 31 July 2005**

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Princess Coaches Limited

Company Information
for the Year Ended 31 July 2005

DIRECTORS:

Mrs Y B Barfoot
P A Brown
Mrs D K Brown

SECRETARY:

Mrs Y B Barfoot

REGISTERED OFFICE:

Botley Road
West End
Southampton
SO30 3HA

REGISTERED NUMBER:

3927621 (England and Wales)

ACCOUNTANT:

Malcolm Fowler
Chartered Accountant
The Poplars
Stoford
Salisbury
Wiltshire
SP2 0PJ

BANKERS:

Lloyds TSB Bank plc
Market Street
Eastleigh
SO50 9YT

Princess Coaches Limited**Abbreviated Balance Sheet****31 July 2005**

	Notes	31.7.05 £	31.7.04 £
FIXED ASSETS			
Intangible assets	2	64,162	68,512
Tangible assets	3	552,312	494,876
		<u>616,474</u>	<u>563,388</u>
CURRENT ASSETS			
Debtors		90,688	69,514
Cash at bank and in hand		129,293	141,190
		<u>219,981</u>	<u>210,704</u>
CREDITORS			
Amounts falling due within one year		<u>192,654</u>	<u>132,233</u>
NET CURRENT ASSETS		<u>27,327</u>	<u>78,471</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		643,801	641,859
CREDITORS			
Amounts falling due after more than one year	4	(372,506)	(377,735)
PROVISIONS FOR LIABILITIES AND CHARGES		<u>(48,536)</u>	<u>(41,666)</u>
		<u>222,759</u>	<u>222,458</u>
CAPITAL AND RESERVES			
Called up share capital	5	1,000	1,000
Profit and loss account		221,759	221,458
SHAREHOLDERS' FUNDS		<u>222,759</u>	<u>222,458</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts


Princess Coaches Limited

Abbreviated Balance Sheet - continued

31 July 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



Mrs D K Brown - Director



P A Brown - Director

Approved by the Board on 22 August 2005

Princess Coaches Limited

Notes to the Abbreviated Accounts **for the Year Ended 31 July 2005**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the value of hire undertaken and garage services provided, exclusive of VAT.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	- 20% on cost and 10% on cost
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Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Princess Coaches Limited**Notes to the Abbreviated Accounts - continued**
for the Year Ended 31 July 2005**2. INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 August 2004 and 31 July 2005	87,000
AMORTISATION	
At 1 August 2004	18,488
Charge for year	4,350
At 31 July 2005	22,838
NET BOOK VALUE	
At 31 July 2005	64,162
At 31 July 2004	68,512

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2004	721,194
Additions	300,416
Disposals	(252,000)
At 31 July 2005	769,610
DEPRECIATION	
At 1 August 2004	226,318
Charge for year	74,330
Eliminated on disposal	(83,350)
At 31 July 2005	217,298
NET BOOK VALUE	
At 31 July 2005	552,312
At 31 July 2004	494,876

4. CREDITORS

Creditors include the following debts falling due in more than five years:

	31.7.05 £	31.7.04 £
Repayable by instalments		
Other loans more 5yrs instal	131,984	145,266

Princess Coaches Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 July 2005

5. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number: Class:

1,000 Ordinary

Nominal

value:

£1

31.7.05

£

1,000

31.7.04

£

1,000