

Registration Number 3927245
Private Company Limited by Guarantee

Mytchett Gate Management Company Limited

Directors' Report and Financial Statements

for the period ended 28 February 2001



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Mytchett Gate Management Company Limited

Company Information

Directors	J. Allan D. Broe T. Jones
Secretary	Pitsec Limited
Company Number	3927245
Registered Office	47 Castle Steet Reading

Mytchett Gate Management Company Limited

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Mytchett Gate Management Company Limited

**Directors' Report
for the period ended 28 February 2001**

The directors' present their report and the financial statements for the period ended 28 February 2001.

Incorporation

The company was incorporated on 16 February 2000 as private company limited by guarantee.

Principal Activity

The principal activity of the company is as a non profit making entity, incorporated for the management and maintenance of the estate known as Mytchett Gate.

Directors

The directors who served during the period are as stated below:

J. Allan	appointed 17 May 2000
D. Broe	appointed 17 May 2000
T. Jones	appointed 17 May 2000

Directors' Responsibilities

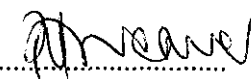
Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of the affairs of the company and of the surplus or deficit of the company for that period. In preparing these the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 27/11/01 and signed on its behalf by


.....
Pitsec Limited
Secretary

Mytchett Gate Management Company Limited

**Income and Expenditure Account
for the period ended 28 February 2001**

		2001
	Notes	£
Turnover	2	3,040
Administrative expenses		(1,049)
Operating Surplus		<u>1,991</u>
Interest receivable and similar income		95
Surplus on ordinary activities before taxation		<u>2,086</u>
Tax on surplus on ordinary activities	3	(10)
Retained surplus for the period		<u><u>2,076</u></u>

The notes on page 5 form an integral part of these financial statements.

Mytchett Gate Management Company Limited

**Balance Sheet
as at 28 February 2001**

	Notes	2001	
		£	£
Current Assets			
Debtors	4	122	
Cash at bank and in hand		1,954	
		<u>2,076</u>	
Net Current Assets			<u>2,076</u>
Total Assets Less Current Liabilities			<u>2,076</u>
Capital and Reserves			
Maintenance reserve			<u>2,076</u>
Shareholders' Funds			<u>2,076</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on page 5 form an integral part of these financial statements.

Mytchett Gate Management Company Limited

Balance Sheet (continued)

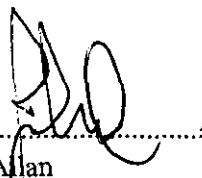
**Directors' statements required by Section 249B(4)
for the period ended 28 February 2001**

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 28 February 2001 and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 221, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its surplus or deficit for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The financial statements were approved by the Board on 27/4/01 and signed on its behalf by


.....
J. Allan
Director

The notes on page 5 form an integral part of these financial statements.

Mytchett Gate Management Company Limited

**Notes to the Financial Statements
for the period ended 28 February 2001**

1. Accounting Policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

2. Turnover

The total turnover of the company for the period has been derived from its principal activity wholly undertaken in the UK.

3. Taxation	2001
	£
UK current year taxation	
UK Corporation Tax	10
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4. Debtors	2001
	£
Other debtors	9
Prepayments and accrued income	113
	<hr/>
	122
	<hr/>

5. Contingent liabilities

The company has an ongoing liability to maintain the common areas of Mytchett Gate, the future cost of which cannot be quantified.