

CoHse

Registered number
03927245

Mytchett Gate Management Company Limited

Report and Unaudited Accounts

31 December 2017



Mytchett Gate Management Company Limited
Report and accounts
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Mytchett Gate Management Company Limited
Company Information

Directors

Mrs J C Machen
Mr R D Machen
Mrs S Pocock
Mr M Pocock
Mrs R S Walker
Mr C J Walker
Mrs S L May
Mr S F May
Sir K J Knight

Secretary

Mrs J C Machen

Accountants

Keith Graham
Chartered Accountants
Suite 2, Wesley Chambers
Queens Road
Aldershot
Hampshire
GU11 3JD

Registered office

243 Mytchett Road
Mytchett
Camberley
Surrey
GU16 6AJ

Registered number

03927245

Mytchett Gate Management Company Limited
Registered number: 03927245
Directors' Report

The directors present their report and accounts for the year ended 31 December 2017.

Principal activities

The company's principal activity during the year continued to be a non-profit making entity, incorporated for the management and maintenance of the estate known as Mytchett Gate.

The trustees of the trust that exists between the shareholders have unanimously agreed that all transactions subject to the trust will be summarised into these accounts.

Directors

The following persons served as directors during the year:

Mrs J C Machen
Mr R D Machen
Mrs S Pocock
Mr M Pocock
Mrs R S Walker
Mr C J Walker
Mrs S L May
Mr S F May
Sir K J Knight

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on ^{1st} August 2018 and signed on its behalf.



Mrs J C Machen
Director

Mytchett Gate Management Company Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of Mytchett Gate Management Company Limited for the year ended 31 December 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Mytchett Gate Management Company Limited for the year ended 31 December 2017 which comprise of the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/members/regulations-standards-and-guidance

This report is made solely to the Board of Directors of Mytchett Gate Management Company Limited, as a body, in accordance with the terms of our engagement letter dated 1 June 2017. Our work has been undertaken solely to prepare for your approval the accounts of Mytchett Gate Management Company Limited and state those matters that we have agreed to state to the Board of Directors of Mytchett Gate Management Company Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Mytchett Gate Management Company Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Mytchett Gate Management Company Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Mytchett Gate Management Company Limited. You consider that Mytchett Gate Management Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Mytchett Gate Management Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Keith Graham
Chartered Accountants
Suite 2, Wesley Chambers
Queens Road
Aldershot
Hampshire
GU11 3JD

7 August 2018

Mytchett Gate Management Company Limited
Profit and Loss Account
for the year ended 31 December 2017

	2017	2016
	£	£
Turnover	4,200	4,200
Administrative expenses	(4,784)	(4,344)
Operating loss	<u>(584)</u>	<u>(144)</u>
Interest receivable	5	9
Loss before taxation	<u>(579)</u>	<u>(135)</u>
Tax on loss	-	-
Loss for the financial year	<u>(579)</u>	<u>(135)</u>

Mytchett Gate Management Company Limited
Registered number: 03927245
Balance Sheet
as at 31 December 2017

	Notes	2017 £	2016 £
Current assets			
Debtors	2	159	155
Cash at bank and in hand		<u>2,163</u>	<u>2,743</u>
		2,322	2,898
Creditors: amounts falling due within one year	3	(545)	(542)
Net current assets		<u>1,777</u>	<u>2,356</u>
Net assets		<u>1,777</u>	<u>2,356</u>
Capital and reserves			
Profit and loss account		1,777	2,356
Shareholders' funds		<u>1,777</u>	<u>2,356</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Mr R D Machen
Director

Approved by the board on 1st August 2018

Mytchett Gate Management Company Limited
Statement of Changes in Equity
for the year ended 31 December 2017

	Maintenance reserve	Total
	£	£
At 1 January 2016	2,491	2,491
Loss for the financial year	(135)	(135)
At 31 December 2016	<u>2,356</u>	<u>2,356</u>
At 1 January 2017	2,356	2,356
Loss for the financial year	(579)	(579)
At 31 December 2017	<u>1,777</u>	<u>1,777</u>

There is no share capital held in the company, the management company is run in concert by the trustees.

Mytchett Gate Management Company Limited
Notes to the Accounts
for the year ended 31 December 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is income received by the management company in order to be utilised for the management and maintenance of the estate known as Mytchett Gate. It is recognised as it falls due.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Debtors	2017	2016
	£	£
Other debtors	<u>159</u>	<u>155</u>
3 Creditors: amounts falling due within one year	2017	2016
	£	£
Other creditors	<u>545</u>	<u>542</u>

Mytchett Gate Management Company Limited
Notes to the Accounts
for the year ended 31 December 2017

4 Contingent liabilities

The company has an ongoing liability to maintain the common areas of Mytchett Gate, the future cost of which cannot be quantified.

5 Other information

Mytchett Gate Management Company Limited is a private company limited by shares and incorporated in England. Its registered office is:

243 Mytchett Road
Mytchett
Camberley
Surrey
GU16 6AJ

These accounts are recorded in Sterling, which is the functional currency of the company.