

Registration number 3927245  
Private Company Limited by Guarantee

Mytchett Gate Management Company Limited

Directors' Report and Financial Statements

For the year ended 31 December 2014

SATURDAY



A18 \*A471PN4Y\* #205  
09/05/2015  
COMPANIES HOUSE

# Mytchett Gate Management Company Limited

## Company Information

Directors	Mrs D K Crawford	Appointed 18 February 2003 Resigned 03 October 2014
	K A Crawford	Appointed 18 February 2003 Resigned 03 October 2014
	Mrs J Machen	Appointed 18 February 2003
	R D Machen	Appointed 18 February 2003
	Mrs S Pocock	Appointed 18 February 2003
	M J Pocock	Appointed 18 February 2003
	Mrs R S Walker	Appointed 18 February 2003
	C J Walker	Appointed 18 February 2003
	Mrs S May	Appointed 19 February 2009
	S May	Appointed 19 February 2009
	Sir K J Knight	Appointed 03 October 2014
Secretary	Mrs S Pocock	
Company Number	3927245	
Registered Office	245 Mytchett Road Mytchett Camberley Surrey GU16 6 AJ	

# Mytchett Gate Management Company Limited

## Contents

	Page
Directors Report	4
Profit & Loss Account	5
Balance Sheet	6-7
Notes to the Financial Statements	8-9
Detailed Income & Expenditure Account	Appendix I
Accountants' Report	Appendix II

# Mytchett Gate Management Company Limited

## Directors' Report

For the year ending 31 December 2014

The directors' present their report and the financial statements for the year ended 31 December 2014.

### Principal Activity

The principal activity of the company is a non profit making entity, incorporated for the management and maintenance of the estate known as Mytchett Gate.

### Directors

The directors who served during the year are as stated below:-

Mrs D K Crawford	Appointed 18 February 2003 Resigned 03 October 2014
K A Crawford	Appointed 18 February 2003 Resigned 03 October 2014
Mrs J Machen	Appointed 18 February 2003
R D Machen	Appointed 18 February 2003
Mrs S Pocock	Appointed 18 February 2003
M J Pocock	Appointed 18 February 2003
Mrs R S Walker	Appointed 18 February 2003
C J Walker	Appointed 18 February 2003
Mrs S May	Appointed 19 February 2009
S May	Appointed 19 February 2009
Sir K J Knight	Appointed 03 October 2014

### Directors' Responsibilities

Company Law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the company and of the surplus or deficit of the company for that year. In preparing these the directors are required to:

- o Select suitable accounting policies and apply them consistently
- o Make judgements and estimates that are reasonable and prudent
- o Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies.

This report was approved by the Board on 27<sup>th</sup> April 2015 and signed on its behalf by  
Richard Machen

Director



# Mytchett Gate Management Company Limited

## Profit & Loss Account For the year ended 31 December 2014

		2014	2013
	Notes	£	£
<b>Income</b>	2	4,130	4,200
Administrative expenses		(5,479)	(3,628)
<b>Operating (Deficit)/Surplus</b>		<u>(1,349)</u>	<u>572</u>
Interest Receivable and similar income		1	2
<b>(Deficit)/Surplus on ordinary activities before taxation</b>		<u>(1,348)</u>	<u>574</u>
Taxation	3	-	-
<b>Retained (Deficit)/Surplus for the year</b>		<u>(1,348)</u>	<u>574</u>
Maintenance Reserve bought forward		4,107	3,533
<b>Maintenance Reserve carried forward</b>		<u>2,759</u>	<u>4,107</u>

The notes on pages 8-9 form an integral part of these financial statements.

# Mytchett Gate Management Company Limited

## Balance Sheet As at 31 December 2014

	Notes	2014 £	2013 £
<b>Current Assets</b>			
Debtors	4	154	140
Cash at bank and in hand		2,738	4,094
		<u>2,892</u>	<u>4,234</u>
<b>Creditors: amounts falling due within one year</b>	5	(133)	(127)
<b>Net Current Assets</b>		<u>2,759</u>	<u>4,107</u>
<b>Total Assets Less Current Liabilities</b>		<u>2,759</u>	<u>4,107</u>
<b>Capital and Reserves</b>			
Maintenance Reserve		2,759	4,107
<b>Members Funds</b>		<u>2,759</u>	<u>4,107</u>

The directors' statements required by the Companies Act 2006 are shown on the following page which forms part of this Balance Sheet.

The notes on pages 8-9 form an integral part of these financial statements.

# Mytchett Gate Management Company Limited

## Balance Sheet (continued)

### Directors' statements required by the Companies Act 2006 For the year ended 31 December 2014

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year ending 31 December 2014 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006;
- (b) the members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- (c) The directors acknowledge their responsibility for :
  - (1) ensuring the company keeps accounting records which comply with Section 386; and
  - (2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

The financial statements were approved by the Board on 27<sup>th</sup> April 2015 and signed on its behalf by



Richard Machen

Director

# Mytchett Gate Management Company Limited

## Notes to the Financial Statements for the year ended 31 December 2014

### 1 Accounting Policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

#### 1.2 Income

Income represents tenant's contributions to cover expenditure during the year and anticipated future costs.

### 2 Income

The total income of the company for the year has been derived from its principal activity wholly undertaken in the UK.

### 3 Taxation

	2014 £	2013 £
Adjustments in respect of prior years		
- UK Corporation Tax	-	-
	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>

### 4 Debtors

	2014 £	2013 £
Prepayments and accrued income	154	140
	<hr/>	<hr/>
	154	140
	<hr/>	<hr/>

### 5 Creditors: amounts falling due within one year

	2014 £	2013 £
Accruals and deferred income	133	127
	<hr/>	<hr/>
	133	127
	<hr/>	<hr/>



**6**

**Contingent liabilities**

The company has an ongoing liability to maintain the common areas of Mytchett Gate, the future cost of which cannot be quantified.

# Mytchett Gate Management Company Limited

## Detailed Income & Expenditure Account for the year ended 31 December 2014

### Appendix I

	2014	2013
	£	£
<b>Income</b>	4,130	4,200
<b>Expenditure</b>		
Insurance	415	382
Lighting	167	166
Garden maintenance	4,793	2,970
Repairs and maintenance	-	33
Annual filing fee	13	13
Other	91	64
	<u>(5,479)</u>	<u>(3,628)</u>
<b>Operating (Deficit)/Surplus</b>	<u>(1,349)</u>	<u>572</u>
<b>Interest receivable</b>		
Bank deposit interest	1	2
<b>Net (Deficit)/Surplus for the year</b>	<u>(1,348)</u>	<u>574</u>

## Mytchett Gate Management Company Limited

### Accountant's Report on the Unaudited Financial Statements to the Directors of Mytchett Gate Management Company Limited

#### Appendix II

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2014 set out on pages 5 to 10 and you consider that the company is exempt from an audit. In accordance with your instructions I have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to me.



Simon J Pocock ACA, BSc

Date 26 April 2015