

Registered number  
03927245

Mytchett Gate Management Company Limited

Report and Unaudited Accounts

31 December 2015

TUESDAY



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**Mytchett Gate Management Company Limited**  
**Report and accounts**  
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**Mytchett Gate Management Company Limited**  
**Company Information**

**Directors**

Mrs J C Machen  
Mr R D Machen  
Mrs S Pocock  
Mr M Pocock  
Mrs R S Walker  
Mr C J Walker  
Mrs S L May  
Mr S F May  
Sir K J Knight

**Secretary**

Mrs J C Machen (Appointed 1 January 2015)

**Accountants**

Keith Graham  
Chartered Accountants  
Suite 2, Wesley Chambers  
Queens Road  
Aldershot  
Hampshire  
GU11 3JD

**Registered office**

243 Mytchett Road  
Mytchett  
Camberley  
Surrey  
GU16 6AJ

**Registered number**

03927245

**Mytchett Gate Management Company Limited**  
**Registered number: 03927245**  
**Directors' Report**

The directors present their report and accounts for the year ended 31 December 2015.

**Principal activities**

The company's principal activity during the year continued to be a non profit making entity, incorporated for the management and maintenance of the estate known as Mytchett Gate.

The trustees of the trust that exists between the shareholders have unanimously agreed that all transactions subject to the trust will be summarised into these accounts.

**Directors**

The following persons served as directors during the year:

Mrs J C Machen  
Mr R D Machen  
Mrs S Pocock  
Mr M Pocock  
Mrs R S Walker  
Mr C J Walker  
Mrs S L May  
Mr S F May  
Sir K J Knight

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 16<sup>th</sup> May ..... 2016 and signed by its order.



Mrs J C Machen  
Secretary

## **Mytchett Gate Management Company Limited**

### **Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of Mytchett Gate Management Company Limited for the year ended 31 December 2015**

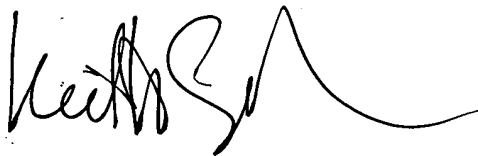
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Mytchett Gate Management Company Limited for the year ended 31 December 2015 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/members/handbook](http://icaew.com/members/handbook).

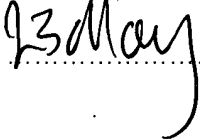
This report is made solely to the Board of Directors of Mytchett Gate Management Company Limited, as a body, in accordance with the terms of our engagement letter dated 22 February 2016. Our work has been undertaken solely to prepare for your approval the accounts of Mytchett Gate Management Company Limited and state those matters that we have agreed to state to the Board of Directors of Mytchett Gate Management Company Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Mytchett Gate Management Company Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Mytchett Gate Management Company Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Mytchett Gate Management Company Limited. You consider that Mytchett Gate Management Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Mytchett Gate Management Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Keith Graham  
Chartered Accountants  
Suite 2, Wesley Chambers  
Queens Road  
Aldershot  
Hampshire  
GU11 3JD



2016

**Mytchett Gate Management Company Limited**  
**Profit and Loss Account**  
**for the year ended 31 December 2015**

	<b>Notes</b>	<b>2015</b> <b>£</b>	<b>2014</b> <b>£</b>
<b>Income</b>		4,200	4,130
Administrative expenses		(4,471)	(5,479)
<b>Operating deficit</b>		<u>(271)</u>	<u>(1,349)</u>
Interest receivable		3	1
<b>Deficit on ordinary activities before taxation</b>		<u>(268)</u>	<u>(1,348)</u>
Tax on deficit on ordinary activities		-	-
<b>Deficit for the financial year</b>		<u>(268)</u>	<u>(1,348)</u>

**Mytchett Gate Management Company Limited**  
**Balance Sheet**  
**as at 31 December 2015**

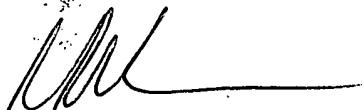
	Notes	2015 £	2014 £
<b>Current assets</b>			
Debtors	2	151	154
Cash at bank and in hand		<u>2,822</u>	<u>2,738</u>
		2,973	2,892
<b>Creditors: amounts falling due within one year</b>	3	(482)	(133)
<b>Net current assets</b>		<u>2,491</u>	<u>2,759</u>
<b>Net assets</b>		<u>2,491</u>	<u>2,759</u>
<b>Capital and reserves</b>			
Maintenance Reserve	4	2,491	2,759
<b>Shareholders' funds</b>		<u>2,491</u>	<u>2,759</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Mr R D Machen  
 Director

Approved by the board on 16th May 2016

**Mytchett Gate Management Company Limited**  
**Notes to the Accounts**  
**for the year ended 31 December 2015**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Income***

Income represents tenant's contributions to cover expenditure during the year and anticipated future costs.

<b>2 Debtors</b>	<b>2015 £</b>	<b>2014 £</b>
Other debtors	<u>151</u>	<u>154</u>

<b>3 Creditors: amounts falling due within one year</b>	<b>2015 £</b>	<b>2014 £</b>
Other creditors	<u>482</u>	<u>133</u>

<b>4 Maintenance reserve</b>	<b>2015 £</b>
At 1 January 2015	2,759
Deficit for the year	(268)
At 31 December 2015	<u>2,491</u>

**5 Contingent liabilities**

The company has an ongoing liability to maintain the common areas of Mytchett Gate, the future cost of which cannot be quantified.

**6 Ultimate controlling party**

The company is controlled by the property owners operating in concert.



**Mytchett Gate Management Company Limited**  
**Detailed profit and loss account**  
**for the year ended 31 December 2015**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>Income</b>	4,200	4,130
Administrative expenses	(4,471)	(5,479)
<b>Operating deficit</b>	<u>(271)</u>	<u>(1,349)</u>
Interest receivable	3	1
<b>Defecit before tax</b>	<u>(268)</u>	<u>(1,348)</u>

**Mytchett Gate Management Company Limited**  
**Detailed profit and loss account**  
**for the year ended 31 December 2015**

	2015 £	2014 £
<b>Income</b>		
Income	<u>4,200</u>	<u>4,130</u>
<b>Administrative expenses</b>		
Premises costs:		
Lighting	<u>197</u>	<u>167</u>
	<u>197</u>	<u>167</u>
General administrative expenses:		
Insurance	437	415
Garden maintenance	3,417	4,793
Other	<u>47</u>	<u>91</u>
	<u>3,901</u>	<u>5,299</u>
Legal and professional costs:		
Accountancy fees	360	-
Companies house fees	<u>13</u>	<u>13</u>
	<u>373</u>	<u>13</u>
	<u>4,471</u>	<u>5,479</u>