

MERCIES OF DAVID
(A Company Limited by Guarantee)

CHARITY REGISTRATION NUMBER 1081853

COMPANY REGISTRATION NUMBER 3926945

Annual Accounts and Directors Report
for the year ended 28th February 2004.

Independent Examiners Ltd
P O Box 58
CHICHESTER
W. Sussex
PO19 8UD



**MERCIES OF DAVID
(A COMPANY LIMITED BY GUARANTEE)
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**MERCIES OF DAVID
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION**

CHARITY NUMBER	1081853
COMPANY REGISTRATION NUMBER	3926945
START OF FINANCIAL YEAR	1st March 2003
END OF FINANCIAL YEAR	28th February 2004
DIRECTORS AT 28th FEBRUARY 2004	Grace Munganguta Harriet Mudekunya William Hamadziripi Mudekunya Patrick Ogwal Elor Anthony Barker
CORRESPONDENT ADDRESS	1 Green Lane Redhill RG1 2DG
DATE OF INCORPORATION	16th February 2000
GOVERNING DOCUMENT	Memorandum and Articles of Association incorporated 16th February 2000
BANKERS	Lloyds TSB Horley Surrey
INDEPENDENT EXAMINERS	Independent Examiners Ltd P O Box 58 CHICHESTER W. Sussex PO19 8UD
OBJECTS	
1)	The relief of patients suffering from AIDS or HIV.
2)	The provision in the interests of social welfare of recreational facilities for such patients.
3)	
4)	The relief in cases of financial distress of the dependants of such patients of deceased patients. The promotion of research into the causes and treatment of AIDS and HIV on terms that the results of such research are published.
5)	Without prejudice to the generality of the above, the adoption of a spiritual approach in the relief of patients suffering from AIDS or HIV.

**MERCIES OF DAVID
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 28th FEBRUARY 2004**

The Directors are pleased to report that Mercies of David has continued throughout the year, with the number of client contacts at a similar level to previous years. These have been concentrated in the area to the South of the Thames.

A web site has been launched to bring a wider interest amongst those living with HIV and AIDS and to those supporting the work. Monthly news items and regular topics are featured.

A regular local meeting has been started amongst prayer supporters. The Directors are actively exploring another avenues to increase both income and outreach in the coming year.

No directors have received remuneration for their services.

No payments were made to trustees/ Directors or any persons connected with them during this financial period. No material transaction took place between the charity and a trustee or any person connected with them.

Statement of Director's responsibilities:

Company law requires the directors to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the company and of the profit or loss of the company during that period. In preparing those financial statements the directors are required to:

- (i) select suitable accounting policies and then apply them consistently,
- (ii) make judgements and estimates that are reasonable and prudent,
- (iii) prepare financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

Signed on behalf of the Directors by..........Patrick Ogwal Elor

Date..... 17th May 2004

MERCIES OF DAVID
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 28th FEBRUARY 2004

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2004/03 £	TOTAL 2003/02 £
INCOMING RESOURCES					
Donations, Legacies and Similar Incoming Resources		1,420		1,420	2,646
Investment Income		3		3	3
Other Income		0		0	8
TOTAL INCOMING RESOURCES		1,423	0	1,423	2,657
RESOURCES EXPENDED					
Grants Payable in Furtherance of Charity Objects	2a	0	0	0	255
Costs of Activities in Furtherance of Charity Objects	2b	901	0	901	2,547
Resources Expended on Managing and Administering the Charity	2c	490	0	490	452
TOTAL RESOURCES USED		1,391	0	1,391	3,254
NET INCOMING/(OUTGOING) RESOURCES		32	0	32	-597
Total Funds Brought Forward		289	0	289	886
TOTAL FUNDS CARRIED FORWARD		321	0	321	289

Movements on all reserves and all recognised gains and losses are shown above. All of the charity's operations are classed as continuing.

The notes on pages 7 and 8 form part of these financial statements.

MERCIES OF DAVID
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 28th FEBRUARY 2004

		£	28-Feb-04 £	£	28-Feb-03 £
	Notes				
Fixed Assets					
Tangible assets	1		0		0
Current Assets					
Cash at bank and in hand	4	581		548	
		581		548	
Creditors: amounts falling due within one year	5	260		259	
NET ASSETS			<u>321</u>		<u>289</u>
CAPITAL AND RESERVES	7				
General Funds			321		289
Restricted Funds			0		0
			<u>321</u>		<u>289</u>

The Directors have:

- a) taken advantage of the Companies Act 1985 in not having these Accounts audited under Section 249A(1) (Total Exemption).
- b) confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985.
- c) acknowledged their responsibilities for ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985.
- d) acknowledged their responsibilities for preparing Accounts which give a true and fair view of the Company as at the end of the year and of its surplus or deficit for the financial year in accordance with the requirements of the Companies Act 1985, so far applicable to the Company.
- e) taken advantage of the exemptions conferred by part III of schedule 8 of the Companies Act 1985 on the basis that the Company, in their opinion, qualifies as a small company.

Approved by the Board of Directors on 17th May 2004.

Signed on behalf of the Board of Directors.....Patrick Ogwal Elor.

MERCIES OF DAVID
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28th FEBRUARY 2004

1. ACCOUNTING POLICIES

The accounts have been prepared in accordance with applicable accounting standards and follow the recommendations in Statement of Recommended Practice : Accounting for Charities (SORP) issued in October 2000.

Voluntary income is received by way of donations and gifts. It is shown in full in the Statement of Financial Activities, when received. Gifts in kind are valued at their estimated value to the charity and are included under the appropriate headings.

Intangible income is valued and included in income to the extent that it represents goods or services where another party is bearing the financial cost and the benefit is quantifiable. Where it is difficult or not possible to quantify the benefit, or where there is no financial cost borne by another party (eg, volunteers), the accounts do not include the intangible income.

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are received.

Restricted funds are to be used for specified purposes as required by the donor. Expenditure which meets these criteria is allocated to the relevant fund. Income derived from these funds is retained within the funds concerned. Designated funds are unrestricted funds which the trustees have designated to be used for a specific purpose. Where these funds yield investment income, this is available for general purposes. Unrestricted funds are funds which are not designated or restricted.

There has been no change to the accounting policies (Valuation rules and methods of accounting) since last year.

There are no Fixed assets held by the company during the financial period or the preceding period.

The annual commitments under non-cancelling operating leases, capital commitments, Contingent Liabilities are as follows:

28th February 2004 : None
28th February 2003: None

2. RESOURCES EXPENDED

	Unrestricted Funds £	Restricted Funds £	TOTAL 2004/03 £	TOTAL 2003/02 £
a) Grants Payable in Furtherance of Charity Objects				
Gifts and Donations			0	255
	<u>0</u>	<u>0</u>	<u>0</u>	<u>255</u>
b) Costs of Activities in Furtherance of Charity Objects				
Postage and Delivery	127		127	113
Rent			0	682
Travelling Expenses	240		240	620
Books and Publications	144		144	310
Conference Fees			0	822
Internet costs	352		352	0
Subscriptions	38		38	0
	<u>901</u>	<u>0</u>	<u>901</u>	<u>2,547</u>

MERCIES OF DAVID
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 28th FEBRUARY 2004

2. RESOURCES EXPENDED

	Unrestricted Funds £	Restricted Funds £	TOTAL 2004/03 £	TOTAL 2003/02 £
c) Resources expended on Managing and Administering the Charity				
Insurance	200		200	160
Office Supplies			0	33
Independent Examination Fees	260		260	259
Licences and Permits	30		30	0
	490	0	490	452

3. RESTRICTED FUNDS

The Company held no restricted funds during this financial period or the preceding financial period.

4. CASH AT BANK AND IN HAND

	28-Feb-04 £	28-Feb-03 £
Current Account	568	512
Deposit	13	36
	581	548

**5. CREDITORS: AMOUNTS FALLING DUE
WITHIN ONE YEAR**

	28-Feb-04 £	28-Feb-03 £
Independent Examiners Fees	260	259
	260	259

6. STAFF COSTS AND NUMBERS

The Company employed no members of staff during this financial period nor the preceding financial period.

7. RECONCILIATION OF MOVEMENT ON CAPITAL AND RESERVES

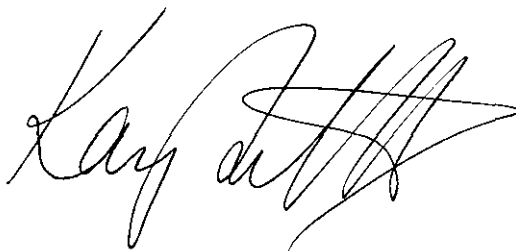
The Company is Limited by Guarantee and is a Charity registered with the Charity Commission number 1081853 and is not, therefore, subject to Corporation Tax and does not have a Share capital..

	2004/03 £	2003/02 £
Profit / Deficit for the financial year	32	-597
Other Recognised Gains	0	0
	32	-597
Balance Brought Forward	289	886
Closing Funds at 28th February 2004	321	289

**INDEPENDENT EXAMINERS REPORT TO THE MEMBERS ON THE
UNAUDITED ACCOUNTS OF MERCIES OF DAVID**

As described on the balance sheet, you are responsible for the preparation of the accounts for the year ended 28th February 2004 set out on the following pages, and you consider that the charitable company is exempt from an audit and a report under s249A(2) of the Companies Act 1985. In accordance with your instructions, we have prepared these unaudited accounts in order to assist you fulfil your statutory responsibilities, from the accounting records and information and explanations provided to us.

K.M.Thrift MACIE
Independent Examiners Ltd
PO Box 58
CHICHESTER
West Sussex
PO19 8UD



Dated 18th May 2004

DIRECTORS APPROVAL

I approve the attached statement of financial activities and balance sheet for the year ended 28th February 2004, and confirm that I have made available all information necessary for its preparation.

MERCIES OF DAVID
1 Green Lane
Redhill
Surrey
RH1 2DG

Dated 18th May 2004