

KINGFISHER BRANDS LIMITED

Report and Financial Statements

For the Financial Year Ended

02 February 2008

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COMPANIES HOUSE

REGISTERED OFFICE 3 Sheldon Square, Paddington, London, W2 6PX
REGISTERED NUMBER 3926841

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Kingfisher Brands Limited

Directors' Report

The directors present their report for the period ended 2 February 2008

Principal Activity and Results

The company did not trade during the period, accordingly the directors do not recommend the payment of a dividend (£2007 £nil) and there is no transfer to reserves (2007 £nil)

The Company is a wholly-owned subsidiary of Kingfisher plc. The review of the business of Kingfisher plc and its subsidiaries providing a comprehensive analysis of the main trends and factors likely to affect the development, performance and position of the business, and a description of the principal risks and uncertainties facing the business can be found on pages 2 to 31 of Kingfisher's Annual Report and Accounts 2008

Key performance indicators ("KPI's")

Given the straightforward nature of the business, the company's directors are of the opinion that analysis using KPI's is not necessary for an understanding of the development, performance or position of the business. The KPI's for the Kingfisher plc can be found on pages 2-31 of the Kingfisher Annual Report and Accounts 2008

Qualifying third party indemnity provisions

As at the date of this report, indemnities that are 'qualifying third party indemnity provisions' for the purposes of the Companies Act 2006 are in force under which Kingfisher plc has agreed to indemnify Duncan Tatton-Brown to the extent permitted by law, in respect of all losses arising out of, or in connection with the execution of his powers, duties and responsibilities, as a director of Kingfisher plc or any of its subsidiaries. Such indemnities were also in force in respect of each person who was a director of Kingfisher plc at any time during the financial year ended 2 February 2008

Elective Resolution

On 23 March 2001 the Company passed an elective resolution whereby it would dispense with the holding of an annual general meeting until the election was revoked. Further elective resolutions were passed at the same time that the Company would dispense with

- a) the laying of the annual report and financial statements before the company in general meeting and
- b) the requirement to reappoint annually the auditors of the Company in general meeting

Directors

The directors of the company at 02 February 2008, who served during the financial year, unless otherwise indicated, were

H M Jones	(resigned 26 July 2007)
N Folland	(appointed 26 July 2007)
W E Leavitt	(resigned 31 December 2007)
D E Tatton-Brown	
P Mir	

By order of the Board



M Chambers
Secretary
13 October 2008

Kingfisher Brands Limited

Balance Sheet as at 2 February 2008

		2007	2008
	Notes	£	£
Current assets			
Debtors – Amount owed by holding company falling due within one year		<u>1</u>	<u>1</u>
Capital and reserves			
Called up share capital	3	<u>1</u>	<u>1</u>
Equity Shareholders' funds		<u>1</u>	<u>1</u>

No profit and loss account has been presented as the company has not traded during the year

For the year ended 2 February 2008 the company was entitled to the exemption under section 249AA(1) of the Companies Act 1985

Members have not required the company to obtain an audit in accordance with section 249(B)(2) of the Companies Act 1985

The directors are required by company law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of the profit for the year to that date. In preparing the financial statements the directors are required

To ensure that the Company keeps accounting records which disclose with reasonable accuracy the financial position of the Company and which enable them to ensure that the financial statements comply with the Companies Act 1985

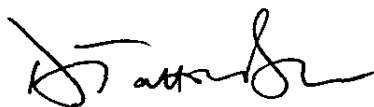
To take such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities

To apply suitable accounting policies in a consistent manner and supported by reasonable and prudent judgements and estimates where necessary

To comply with all applicable accounting standards (except where any departures from this requirement are explained in the Notes to the Financial Statements)

To prepare the financial statements on a going concern basis, unless it is inappropriate to presume that the Company will continue in business

The financial statements on pages 2 and 3 were approved by the Board of Directors and were signed on its behalf by



D. Tatton-Brown
Director
13 October 2008

Kingfisher Brands Limited

Notes to Accounts at 2 February 2008

1 Accounting policies

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards. The financial statements of the company are made up to the nearest Saturday to 31 January, so as to coincide with its ultimate holding company.

The company is exempt under FRS1 (Revised) 'cashflow statements' from the requirement to publish a cashflow statement as it is a subsidiary undertaking where more than 90 per cent of the voting rights are controlled within the group, and the consolidated financial statements in which it is included are publicly available.

The company is also exempt under the terms of Financial Reporting Standard 8 from disclosing related party transactions with entities that are part of the Kingfisher plc group.

2 Profit and loss account

The company has not traded during the year and accordingly has made neither a profit nor a loss. No profit and loss account has therefore been prepared.

None of the directors received any emoluments in respect of services to the company during the current or prior year. There are no employees of the company other than the directors.

3 Called up share capital

	2007 Number and £	2008 Number and £
Authorised Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid Ordinary shares of £1 each	1	1

4 Ultimate holding company

The company's immediate parent undertaking is B&Q plc, which is registered in England and Wales.

The company's ultimate parent undertaking is Kingfisher plc, a company registered in England and Wales. The Annual Report and Accounts of Kingfisher plc may be obtained from the Company Secretary, Kingfisher plc, 3 Sheldon Square, Paddington, London, W2 6PX.